MONTHLY INCOME FIGURES AS OF JANUARY 31, 2013 (CASH BASIS)

Fiscal 2013	July	August	September	October	November	December	January	Total YTD	% Of Budget	FY 2013 Budget
Tank Revenue *										
In house collections	13,181,451.66	284,155.00	129,957.00	85,910.78	6,443.74	87,961.53	27,963.51	13,803,843.22		
AG collections	52,841.72	20,221.56	17,647.73	42,093.78	43,590.41	33,099.15	16,755.33	226,249.68		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(24,272.48)		
Total Tank Revenue	**13,225,739.48**	**303,965.01**	**147,201.40**	**121,789.52**	**46,560.37**	**114,001.20**	**46,563.44**	14,005,820.42	99.33%	14,100,000
Interest Income **	2,062.33	1,696.05	1,700.62	1,746.75	1,803.27	1,388.25	1,152.66	11,549.93	121.58%	9,500
Miscellaneous Income	67.37	0.53	11.16	2.83	52.96	0.00	0.00	134.85	13.49%	1,000
Seminar/GIN Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Income	13,227,869.18	305,661.59	148,913.18	123,539.10	48,416.60	115,389.45	47,716.10	14,017,505.20	99.27%	14,120,500
Claims Expense	65,588.31	1,177,826.81	611,653.77	900,038.30	815,688.78	602,273.22	309,083.46	4,482,152.65	49.80%	9,000,000
Salaries	99,430.46	104,092.68	91,148.40	104,275.67	118,354.85	91,462.22	100,723.72	709,488.00	58.44%	1,214,000
Temp Services *	0.00	0.00	0.00	0.00	0.00	2,787.48	3,716.64	6,504.12	43.36%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	63,246.47	58.29%	108,500
Office Supplies	1,559.11	760.66	723.41	797.20	586.99	891.45	589.18	5,908.00	45.45%	13,000
Printing & Copying *	883.13	1,952.12	465.71	337.36	557.27	800.25	182.66	5,178.50	31.38%	16,500
Staff Development	0.00	0.00	99.00	0.00	0.00	1,200.00	0.00	1,299.00	64.95%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional										
L&P services	3,417.30	17,444.93	57.00	(74.00)	26,152.27	14,931.47	10,755.09	72,684.06		
Collection costs	9,900.47	15,830.25	2,216.72	6,997.90	20,212.37	11,066.96	7,949.50	74,174.17		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(24,272.48)		
Total L & P Expense	**4,763.87**	**32,863.63**	**1,870.39**	**708.86**	**42,890.86**	**18,938.95**	**20,549.19**	122,585.75	40.86%	300,000
Travel	152.00	9.00	169.75	467.50	0.00	435.75	304.75	1,538.75	30.78%	5,000
Employee Expenses	1,320.00	1,320.00	1,320.00	0.00	1,320.00	2,464.00	1,232.00	8,976.00	48.26%	18,600
Telephone	935.08	837.58	858.43	834.07	465.55	1,210.80	837.24	5,978.75	53.86%	11,100
Postage *	129.00	16,631.92	212.85	3,702.45	264.79	187.05	1,580.24	22,708.30	75.69%	30,000
Depreciation	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	13,880.65	51.41%	27,000
Seminar Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Operating Expenses	120,190.81	169,485.75	107,886.10	122,141.27	175,458.47	131,396.11	140,733.78	967,292.29	54.57%	1,772,700
Net Income (Cash method)								8,568,060.27		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 01/30/2013

Assets			
Current Assets			
108	State Cash Balance	205,749.00	
112	Debt Service Fund	0.00	
140	Investments - Obligated	4,517,847.15	
141	Reinvested Interest - Obligated	3,128.70	
142	Investments - Unobligated	12,914,099.48	
143	Reinvested Interest-Unobligated	6,218.51	
	Total Current Assets		17,647,042.84
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,217.90	
169	Accumulated Depreciation	(872,439.42)	
	Total Fixed Assets		164,663.19
	Total Assets		$17,811,706.03
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	6,393,427.83	
	Current Year Income (Loss)	11,418,278.20	
	Total Equity		17,811,706.03
	Total Liabilities and Equity		$17,811,706.03

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 01/31/2013

			Year To Date
Operating Income			
301	Tank Fees	46,563.44	15,883,785.82
303	Investment Income	1,152.66	11,473.26
	Total Operating Income	47,716.10	15,895,259.08
Operating Expenses			
350	Claims Paid	309,083.46	3,820,561.81
	Total Operating Expenses	309,083.46	3,820,561.81
Administrative Expenses			
621	Salaries	85,000.00	467,140.23
626	Temporary Services	3,716.64	6,504.12
634	Rent	9,035.21	63,246.47
638	Office Supplies	589.18	4,926.40
639	Printing & Copying	182.66	3,155.37
641	Staff Development	0.00	1,299.00
668	Legal & Professional	20,549.19	75,716.28
669	Depreciation Expense	1,982.95	13,880.65
672	Travel	304.75	1,411.75
675	Employee Expenses	1,232.00	8,976.00
680	Telephone	837.24	5,382.60
681	Postage	1,580.24	6,116.13
	Total Administrative Expenses	125,010.06	657,755.00
Other Income			
701	Miscellaneous Income	0.00	134.85
705	Link Interest Income	0.00	58.34
	Total Other Income	0.00	193.19
Net Income (Loss)		($386,377.42)	$11,417,135.46

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 01/01/2013 to 01/31/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	201,734.59	3,856.41	205,591.00
140	Investments - Obligated	4,826,930.61	(309,083.46)	4,517,847.15
141	Reinvested Interest - Obligated	3,128.70	265.14	3,393.84
142	Investments - Unobligated	12,994,265.11	(80,165.63)	12,914,099.48
143	Reinvested Interest-Unobligated	6,218.51	733.07	6,951.58
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	0.00	835,217.90
169	Accumulated Depreciation	(872,439.42)	(1,982.95)	(874,422.37)
283	Retained Earnings (Deficiency)	(6,393,427.83)	0.00	(6,393,427.83)
301	Tank Fees	(15,837,222.38)	(46,563.44)	(15,883,785.82)
303	Investment Income	(10,320.60)	(1,152.66)	(11,473.26)
350	Claims Paid	3,511,478.35	309,083.46	3,820,561.81
621	Salaries	382,140.23	85,000.00	467,140.23
626	Temporary Services	2,787.48	3,716.64	6,504.12
634	Rent	54,211.26	9,035.21	63,246.47
638	Office Supplies	4,337.22	589.18	4,926.40
639	Printing & Copying	2,972.71	182.66	3,155.37
641	Staff Development	1,299.00	0.00	1,299.00
668	Legal & Professional	55,167.09	20,549.19	75,716.28
669	Depreciation Expense	11,897.70	1,982.95	13,880.65
672	Travel	1,107.00	304.75	1,411.75
675	Employee Expenses	7,744.00	1,232.00	8,976.00
680	Telephone	4,545.36	837.24	5,382.60
681	Postage	4,535.89	1,580.24	6,116.13
701	Miscellaneous Income	(134.85)	0.00	(134.85)
705	Link Interest Income	(58.34)	0.00	(58.34)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF DECEMBER 31, 2012 (CASH BASIS)

Fiscal 2013	July	August	September	October	November	December	Total YTD	% Of Budget	FY 2013 Budget
Tank Revenue *									
In house collections	13,181,451.66	284,155.00	129,957.00	85,910.78	6,443.74	87,961.53	13,775,879.71		
AG collections	52,841.72	20,221.56	17,647.73	42,093.78	43,590.41	33,099.15	209,494.35		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	(26,117.08)		
Total Tank Revenue	**13,225,739.48**	**303,965.01**	**147,201.40**	**121,789.52**	**46,560.37**	**114,001.20**	13,959,256.98	99.00%	14,100,000
Interest Income **	2,062.33	1,696.05	1,700.62	1,746.75	1,803.27	1,388.25	10,397.27	109.44%	9,500
Miscellaneous Income	67.37	0.53	11.16	2.83	52.96	0.00	134.85	13.49%	1,000
Seminar/GIN Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Income	13,227,869.18	305,661.59	148,913.18	123,539.10	48,416.60	115,389.45	13,969,789.10	98.93%	14,120,500
Claims Expense	65,588.31	1,177,826.81	611,653.77	900,038.30	815,688.78	602,273.22	4,173,069.19	46.37%	9,000,000
Salaries	99,430.46	104,092.68	91,148.40	104,275.67	118,354.85	91,462.22	608,764.28	50.15%	1,214,000
Temp Services *	0.00	0.00	0.00	0.00	0.00	2,787.48	2,787.48	18.58%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	54,211.26	49.96%	108,500
Office Supplies	1,559.11	760.66	723.41	797.20	586.99	891.45	5,318.82	40.91%	13,000
Printing & Copying *	883.13	1,952.12	465.71	337.36	557.27	800.25	4,995.84	30.28%	16,500
Staff Development	0.00	0.00	99.00	0.00	0.00	1,200.00	1,299.00	64.95%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional									
L&P services	3,417.30	17,444.93	57.00	(74.00)	26,152.27	14,931.47	61,928.97		
Collection costs	9,900.47	15,830.25	2,216.72	6,997.90	20,212.37	11,066.96	66,224.67		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	(26,117.08)		
Total L & P Expense	**4,763.87**	**32,863.63**	**1,870.39**	**708.86**	**42,890.86**	**18,938.95**	102,036.56	34.01%	300,000
Travel	152.00	9.00	169.75	467.50	0.00	435.75	1,234.00	24.68%	5,000
Employee Expenses	1,320.00	1,320.00	1,320.00	0.00	1,320.00	2,464.00	7,744.00	41.63%	18,600
Telephone	935.08	837.58	858.43	834.07	465.55	1,210.80	5,141.51	46.32%	11,100
Postage *	129.00	16,631.92	212.85	3,702.45	264.79	187.05	21,128.06	70.43%	30,000
Depreciation	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	11,897.70	44.07%	27,000
Seminar Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Operating Expenses	120,190.81	169,485.75	107,886.10	122,141.27	175,458.47	131,396.11	826,558.51	46.63%	1,772,700
Net Income (Cash method)							8,970,161.40		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 12/31/2012

Assets			
Current Assets			
108	State Cash Balance	201,734.59	
112	Debt Service Fund	0.00	
140	Investments - Obligated	4,826,930.61	
141	Reinvested Interest - Obligated	3,128.70	
142	Investments - Unobligated	12,994,265.11	
143	Reinvested Interest-Unobligated	6,218.51	
	Total Current Assets		18,032,277.52
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,217.90	
169	Accumulated Depreciation	(872,439.42)	
	Total Fixed Assets		164,663.19
	Total Assets		$18,196,940.71
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	6,393,427.83	
	Current Year Income (Loss)	11,803,512.88	
	Total Equity		18,196,940.71
	Total Liabilities and Equity		$18,196,940.71

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 12/31/2012

			Year To Date
Operating Income			
301	Tank Fees	114,001.20	15,837,222.38
303	Investment Income	1,388.25	10,320.60
	Total Operating Income	115,389.45	15,847,542.98
Operating Expenses			
350	Claims Paid	602,273.22	3,511,478.35
	Total Operating Expenses	602,273.22	3,511,478.35
Administrative Expenses			
621	Salaries	93,967.40	382,140.23
626	Temporary Services	2,787.48	2,787.48
634	Rent	9,035.21	54,211.26
638	Office Supplies	891.45	4,337.22
639	Printing & Copying	800.25	2,972.71
641	Staff Development	1,200.00	1,299.00
668	Legal & Professional	18,938.95	55,167.09
669	Depreciation Expense	1,982.95	11,897.70
672	Travel	435.75	1,107.00
675	Employee Expenses	2,464.00	7,744.00
680	Telephone	1,210.80	4,545.36
681	Postage	187.05	4,535.89
	Total Administrative Expenses	133,901.29	532,744.94
Other Income			
701	Miscellaneous Income	0.00	134.85
705	Link Interest Income	0.00	58.34
	Total Other Income	0.00	193.19
Net Income (Loss)		($620,785.06)	$11,803,512.88

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 12/01/2012 to 12/31/2012

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	198,739.59	2,995.00	201,734.59
140	Investments - Obligated	5,429,204.03	(602,273.42)	4,826,930.61
141	Reinvested Interest - Obligated	2,734.27	394.43	3,128.70
142	Investments - Unobligated	13,015,176.05	(20,910.94)	12,994,265.11
143	Reinvested Interest-Unobligated	5,225.69	992.82	6,218.51
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	0.00	835,217.90
169	Accumulated Depreciation	(870,456.47)	(1,982.95)	(872,439.42)
283	Retained Earnings (Deficiency)	(6,393,427.83)	0.00	(6,393,427.83)
301	Tank Fees	(15,723,221.18)	(114,001.20)	(15,837,222.38)
303	Investment Income	(8,932.35)	(1,388.25)	(10,320.60)
350	Claims Paid	2,909,205.13	602,273.22	3,511,478.35
621	Salaries	288,172.83	93,967.40	382,140.23
626	Temporary Services	0.00	2,787.48	2,787.48
634	Rent	45,176.05	9,035.21	54,211.26
638	Office Supplies	3,445.77	891.45	4,337.22
639	Printing & Copying	2,172.46	800.25	2,972.71
641	Staff Development	99.00	1,200.00	1,299.00
668	Legal & Professional	36,228.14	18,938.95	55,167.09
669	Depreciation Expense	9,914.75	1,982.95	11,897.70
672	Travel	671.25	435.75	1,107.00
675	Employee Expenses	5,280.00	2,464.00	7,744.00
680	Telephone	3,334.56	1,210.80	4,545.36
681	Postage	4,348.84	187.05	4,535.89
701	Miscellaneous Income	(134.85)	0.00	(134.85)
705	Link Interest Income	(58.34)	0.00	(58.34)
		0.00	0.00	0.00