Petroleum UST Release Compensation Board
Fiscal Year 2014 Proposed Operating Budget
June 12, 2013

	Annualized FY 2013-Actual	FY 2013 Budget	Variance Fav or (Unfav)	% Variance Fav or (Unfav)	Recommended FY 2014 Budget
Tank Revenue	14,357,140	14,100,000	257,140	1.82%	14,000,000
Interest Income	17,292	9,500	7,792	82.02%	25,600
Miscellaneous Income	146	1,000	(854)	-85.43%	1,000
Total Income	14,374,578	14,110,500	264,078	1.87%	14,026,600
Claims Expense	6,995,484	9,000,000	2,004,516	22.27%	9,000,000
Operating Income	7,379,094	5,110,500	2,268,594	44.39%	5,026,600
Salaries	1,149,114	1,214,000	64,886	5.34%	1,233,200
Temp Services	19,888	15,000	(4,888)	-32.59%	15,000
Rent	108,423	108,500	77	0.07%	108,500
Office Supplies	9,771	13,000	3,229	24.84%	13,000
Printing & Copying	11,307	16,500	5,193	31.47%	16,500
Advertising	1,050	2,000	950	47.52%	2,000
Legal & Professional	196,173	300,000	103,827	34.61%	300,000
Travel	2,454	5,000	2,546	50.93%	5,000
Employee Expenses	16,279	18,600	2,321	12.48%	22,100
Staff Development & Training	1,728	2,000	272	13.60%	2,000
Telephone	10,246	11,100	854	7.70%	11,100
Postage	24,926	30,000	5,074	16.91%	30,000
Depreciation	23,697	27,000	3,303	12.23%	29,500
Total Expenses	1,575,055	1,762,700	187,645	10.65%	1,787,900
Net Income (Cash Basis)	5,804,039	3,347,800	2,456,239	73.37%	3,238,700