Petroleum UST Release Compensation Board
Fiscal Year 2015 Proposed Operating Budget
June 16, 2014

	Annualized FY 2014-Actual	FY 2014 Budget	Variance Fav or (Unfav)	% Variance Fav or (Unfav)	Recommended FY 2015 Budget
Tank Revenue	14,121,803	14,000,000	121,803	0.87%	11,862,000
Interest Income	19,477	25,600	(6,123)	-23.92%	50,100
Miscellaneous Income	18,051	1,000	17,051	1705.12%	1,000
Total Income	14,159,331	14,026,600	132,731	0.95%	11,913,100
Claims Expense	7,092,438	9,000,000	1,907,562	21.20%	9,000,000
Operating Income	7,066,894	5,026,600	2,040,294	40.59%	2,913,100
Salaries	1,117,873	1,233,200	115,327	9.35%	1,252,200
Temp Services	8,349	15,000	6,651	44.34%	25,000
Rent	108,423	108,500	77	0.07%	108,500
Office Supplies	21,703	16,000	(5,703)	-35.64%	19,000
Printing & Copying	12,339	15,000	2,661	17.74%	15,000
Advertising	0	2,000	2,000	100.00%	2,000
Legal & Professional	186,248	300,000	113,752	37.92%	270,000
Travel	9,510	5,000	(4,510)	-90.20%	10,000
Employee Expenses	20,025	21,300	1,275	5.99%	24,000
Staff Development & Training	0	2,000	2,000	100.00%	2,000
Telephone	11,406	11,000	(406)	-3.69%	11,000
Postage	23,036	30,000	6,964	23.21%	30,000
Depreciation	24,078	29,000	4,922	16.97%	28,400
Total Expenses	1,542,988	1,788,000	245,012	13.70%	1,797,100
Net Income (Cash Basis)	5,523,905	3,238,600	2,285,305	70.56%	1,116,000

Petroleum UST Release Compensation Board
Fiscal Year 2015 Proposed Capital Budget
June 16, 2014

	FY 2013 Actual (July 2012 - June 2013)	FY 2014 Budget (July 2013 - June 2014)	FY 2014 Annualized (July 2013 - June 2014)	Recommended FY 2015 Budget (July 2014 - June 2015)	
Asset Category					
Furniture & Equipment	$0	$15,000	$10,727	$15,000	(a)
Data Processing & Electronics:	$0	$12,000	$10,061	$12,000	(b)
Legacy System	$0	$10,000	$0	$10,000	(c)
STARRS Database Project:					
Database OOS and WIBNI	$0	$25,000	$0	$0	
Total Capital Assets	$0	$62,000	$20,788	$37,000	

(a) Includes funds for the purchase of office furniture.

(b) Includes funds for the purchase of software and replacement IT equipment as needed.

(c) $10,000 is being requested for the rollover of data stored in the legacy database to a database utilizing graphical user interface and designed for multi user access.