MONTHLY INCOME FIGURES AS OF APRIL 30, 2014 (CASH BASIS)

Fiscal 2014	July	August	September	October	November	December	January	February	March	April	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue													
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	34,337.00	56,790.00	40,510.00	13,770,450.23		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	11,530.55	27,698.73	26,032.39	229,711.02		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(28,277.24)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	**44,819.77**	**82,732.60**	**61,719.45**	13,971,884.01	99.80%	14,000,000
Interest Income													
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	1,508.53	1,449.73	1,508.44	16,230.76	63.40%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	2,290.00	(4,820.00)	4,730.00	23,470.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	8,396.91	4,212.91	(4,481.05)	5,296.70	3,798.53	(3,370.27)	6,238.44	39,700.76		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	105.40	17,685.15	86.55	18,017.76	1801.78%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	48,723.70	97,047.48	68,044.44	14,029,602.53	100.02%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	818,469.85	276,222.63	1,297,347.78	5,611,308.78	62.35%	9,000,000
Operating Expenses													
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	83,955.49	87,972.34	91,320.47	938,175.57	76.08%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	90,352.10	83.27%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	847.36	285.12	1,761.25	11,655.03	72.84%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	699.77	501.51	3,422.20	9,100.20	60.67%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional													
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	25,938.93	2,503.56	18,612.36	130,599.63		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	1,022.71	3,016.92	15,455.15	64,467.06		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(28,277.24)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	**25,913.86**	**3,764.35**	**29,244.57**	166,789.45	55.60%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	3,207.65	1,739.97	668.40	8,108.49	162.17%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	1,635.43	1,633.97	1,629.97	16,524.64	77.58%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	948.81	954.90	1,460.87	9,739.47	88.54%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	330.07	187.05	193.67	21,506.70	71.69%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	1,972.57	1,982.13	2,168.31	19,889.09	68.58%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	128,546.22	108,056.55	140,904.92	1,295,400.32	72.45%	1,788,000
Net Income (Cash method)											7,122,893.43		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 04/30/2014

Assets			
Current Assets			
108	State Cash Balance	3,346,952.55	
114	Treasury Notes	6,002,978.30	
138	Unclaimed Monies Trust Account	20,473.68	
140	Investments - Obligated	3,393,268.75	
141	Reinvested Interest - Obligated	1,179.53	
142	Investments - Unobligated	9,289,248.57	
143	Reinvested Interest-Unobligated	2,208.75	
	Total Current Assets		22,056,310.13
Fixed Assets			
160	Fixed Asset-Furniture	104,165.66	
165	Fixed Asset-Data Processing	847,064.38	
169	Accumulated Depreciation	(901,268.55)	
	Total Fixed Assets		49,961.49
	Total Assets		$22,106,271.62
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	13,700,158.35	
	Current Year Income (Loss)	8,406,113.27	
	Total Equity		22,106,271.62
	Total Liabilities and Equity		$22,106,271.62

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 04/30/2014

			Year To Date
Operating Income			
301	Tank Fees	61,719.45	14,397,358.24
303	Investment Income	6,238.44	39,624.09
	Total Operating Income	67,957.89	14,436,982.33
Operating Expenses			
350	Claims Paid	1,297,347.78	4,979,334.21
	Total Operating Expenses	1,297,347.78	4,979,334.21
Administrative Expenses			
621	Salaries	125,400.00	768,895.14
626	Temporary Services	0.00	3,559.58
634	Rent	9,035.21	90,352.10
638	Office Supplies	1,761.25	10,917.45
639	Printing & Copying	3,422.20	8,895.93
668	Legal & Professional	29,244.57	128,667.70
669	Depreciation Expense	2,168.31	19,889.09
672	Travel	668.40	7,970.49
675	Employee Expenses	1,629.97	16,524.64
680	Telephone	1,460.87	9,261.29
681	Postage	193.67	4,677.79
	Total Administrative Expenses	174,984.45	1,069,611.20
Other Income			
701	Miscellaneous Income	86.55	18,017.76
705	Link Interest Income	0.00	58.59
	Total Other Income	86.55	18,076.35
Net Income (Loss)		($1,404,287.79)	$8,406,113.27

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 04/01/2014 to 04/30/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,467,019.47	(120,066.92)	3,346,952.55
114	Treasury Notes	6,005,008.84	(2,030.54)	6,002,978.30
138	Unclaimed Monies Trust Account	20,473.32	0.36	20,473.68
140	Investments - Obligated	4,685,256.34	(1,291,987.59)	3,393,268.75
141	Reinvested Interest - Obligated	1,112.87	66.66	1,179.53
142	Investments - Unobligated	9,289,248.57	0.00	9,289,248.57
143	Reinvested Interest-Unobligated	2,044.06	164.69	2,208.75
160	Fixed Asset-Furniture	98,600.46	5,565.20	104,165.66
165	Fixed Asset-Data Processing	840,895.72	6,168.66	847,064.38
169	Accumulated Depreciation	(899,100.24)	(2,168.31)	(901,268.55)
283	Retained Earnings (Deficiency)	(13,700,158.35)	0.00	(13,700,158.35)
301	Tank Fees	(14,335,638.79)	(61,719.45)	(14,397,358.24)
303	Investment Income	(33,385.65)	(6,238.44)	(39,624.09)
350	Claims Paid	3,681,986.43	1,297,347.78	4,979,334.21
621	Salaries	643,495.14	125,400.00	768,895.14
626	Temporary Services	3,559.58	0.00	3,559.58
634	Rent	81,316.89	9,035.21	90,352.10
638	Office Supplies	9,156.20	1,761.25	10,917.45
639	Printing & Copying	5,473.73	3,422.20	8,895.93
668	Legal & Professional	99,423.13	29,244.57	128,667.70
669	Depreciation Expense	17,720.78	2,168.31	19,889.09
672	Travel	7,302.09	668.40	7,970.49
675	Employee Expenses	14,894.67	1,629.97	16,524.64
680	Telephone	7,800.42	1,460.87	9,261.29
681	Postage	4,484.12	193.67	4,677.79
701	Miscellaneous Income	(17,931.21)	(86.55)	(18,017.76)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF MARCH 31, 2014 (CASH BASIS)

Fiscal 2014	July	August	September	October	November	December	January	February	March	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue												
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	34,337.00	56,790.00	13,729,940.23		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	11,530.55	27,698.73	203,678.63		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(23,454.30)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	**44,819.77**	**82,732.60**	13,910,164.56	99.36%	14,000,000
Interest Income												
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	1,508.53	1,449.73	14,722.32	57.51%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	2,290.00	(4,820.00)	18,740.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	8,396.91	4,212.91	(4,481.05)	5,296.70	3,798.53	(3,370.27)	33,462.32		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	105.40	17,685.15	17,931.21	1793.12%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	48,723.70	97,047.48	13,961,558.09	99.54%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	818,469.85	276,222.63	4,313,961.00	47.93%	9,000,000
Operating Expenses												
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	83,955.49	87,972.34	846,855.10	68.67%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	0.00	0.00	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	81,316.89	74.95%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	847.36	285.12	9,893.78	61.84%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	699.77	501.51	5,678.00	37.85%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional												
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	25,938.93	2,503.56	111,987.27		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	1,022.71	3,016.92	49,011.91		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(23,454.30)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	**25,913.86**	**3,764.35**	137,544.88	45.85%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	3,207.65	1,739.97	7,440.09	148.80%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	1,635.43	1,633.97	14,894.67	69.93%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	948.81	954.90	8,278.60	75.26%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	330.07	187.05	21,313.03	71.04%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	1,972.57	1,982.13	17,720.78	61.11%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	128,546.22	108,056.55	1,154,495.40	64.57%	1,788,000
Net Income (Cash method)										8,493,101.69		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 03/31/2014

Assets			
Current Assets			
108	State Cash Balance	3,467,019.47	
112	Debt Service Fund	0.00	
114	Treasury Notes	6,005,008.84	
138	Unclaimed Monies Trust Account	20,473.32	
140	Investments - Obligated	4,685,256.34	
141	Reinvested Interest - Obligated	1,112.87	
142	Investments - Unobligated	9,289,248.57	
143	Reinvested Interest-Unobligated	2,044.06	
	Total Current Assets		23,470,163.47
Fixed Assets			
160	Fixed Asset-Furniture	98,600.46	
165	Fixed Asset-Data Processing	840,895.72	
169	Accumulated Depreciation	(899,100.24)	
	Total Fixed Assets		40,395.94
	Total Assets		$23,510,559.41
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	13,700,158.35	
	Current Year Income (Loss)	9,810,401.06	
	Total Equity		23,510,559.41
	Total Liabilities and Equity		$23,510,559.41

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 03/31/2014

			Year To Date
Operating Income			
301	Tank Fees	82,732.60	14,335,638.79
303	Investment Income	(3,370.27)	33,385.65
	Total Operating Income	79,362.33	14,369,024.44
Operating Expenses			
350	Claims Paid	276,222.63	3,681,986.43
	Total Operating Expenses	276,222.63	3,681,986.43
Administrative Expenses			
621	Salaries	84,100.00	643,495.14
626	Temporary Services	0.00	3,559.58
634	Rent	9,035.21	81,316.89
638	Office Supplies	285.12	9,156.20
639	Printing & Copying	501.51	5,473.73
668	Legal & Professional	3,764.35	99,423.13
669	Depreciation Expense	1,982.13	17,720.78
672	Travel	1,739.97	7,302.09
675	Employee Expenses	1,633.97	14,894.67
680	Telephone	954.90	7,800.42
681	Postage	187.05	4,484.12
	Total Administrative Expenses	104,184.21	894,626.75
Other Income			
701	Miscellaneous Income	17,685.15	17,931.21
705	Link Interest Income	0.00	58.59
	Total Other Income	17,685.15	17,989.80
Net Income (Loss)		($283,359.36)	$9,810,401.06

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 03/01/2014 to 03/31/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,467,162.74	(143.27)	3,467,019.47
114	Treasury Notes	6,008,549.00	(3,540.16)	6,005,008.84
138	Unclaimed Monies Trust Account	17,773.09	2,700.23	20,473.32
140	Investments - Obligated	4,963,281.87	(278,025.53)	4,685,256.34
141	Reinvested Interest - Obligated	1,057.76	55.11	1,112.87
142	Investments - Unobligated	9,291,948.57	(2,700.00)	9,289,248.57
143	Reinvested Interest-Unobligated	1,937.67	106.39	2,044.06
160	Fixed Asset-Furniture	98,899.96	(299.50)	98,600.46
165	Fixed Asset-Data Processing	840,725.72	170.00	840,895.72
169	Accumulated Depreciation	(897,417.61)	(1,682.63)	(899,100.24)
283	Retained Earnings (Deficiency)	(13,700,158.35)	0.00	(13,700,158.35)
301	Tank Fees	(14,252,906.19)	(82,732.60)	(14,335,638.79)
303	Investment Income	(36,755.92)	3,370.27	(33,385.65)
350	Claims Paid	3,405,763.80	276,222.63	3,681,986.43
621	Salaries	559,395.14	84,100.00	643,495.14
626	Temporary Services	3,559.58	0.00	3,559.58
634	Rent	72,281.68	9,035.21	81,316.89
638	Office Supplies	8,871.08	285.12	9,156.20
639	Printing & Copying	4,972.22	501.51	5,473.73
668	Legal & Professional	95,658.78	3,764.35	99,423.13
669	Depreciation Expense	15,738.65	1,982.13	17,720.78
672	Travel	5,562.12	1,739.97	7,302.09
675	Employee Expenses	13,260.70	1,633.97	14,894.67
680	Telephone	6,845.52	954.90	7,800.42
681	Postage	4,297.07	187.05	4,484.12
701	Miscellaneous Income	(246.06)	(17,685.15)	(17,931.21)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF FEBRUARY 28, 2014 (CASH BASIS)

Fiscal 2014	**July**	**August**	**September**	**October**	**November**	**December**	**January**	**February**	**Total YTD**	**% Of Budget**	**FY 2014 Budget**
Tank Revenue											
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	34,337.00	13,673,150.23		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	11,530.55	175,979.90		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(21,698.17)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	**44,819.77**	13,827,431.96	98.77%	14,000,000
Interest Income											
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	1,508.53	13,272.59	51.85%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	2,290.00	23,560.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	8,396.91	4,212.91	(4,481.05)	5,296.70	3,798.53	36,832.59		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	105.40	246.06	24.61%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	48,723.70	13,864,510.61	98.84%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	818,469.85	4,037,738.37	44.86%	9,000,000
Operating Expenses											
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	83,955.49	758,882.76	61.54%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	0.00	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	72,281.68	66.62%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	847.36	9,608.66	60.05%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	699.77	5,176.49	34.51%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional											
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	25,938.93	109,483.71		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	1,022.71	45,994.99		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(21,698.17)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	**25,913.86**	133,780.53	44.59%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	3,207.65	5,700.12	114.00%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	1,635.43	13,260.70	62.26%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	948.81	7,323.70	66.58%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	330.07	21,125.98	70.42%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	1,972.57	15,738.65	54.27%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	128,546.22	1,046,438.85	58.53%	1,788,000
Net Income (Cash method)									8,780,333.39		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 02/28/2014

Assets			
Current Assets			
108	State Cash Balance	3,467,162.74	
112	Debt Service Fund	0.00	
114	Treasury Notes	6,008,549.00	
138	Unclaimed Monies Trust Account	17,773.09	
140	Investments - Obligated	4,963,281.87	
141	Reinvested Interest - Obligated	1,057.76	
142	Investments - Unobligated	9,291,948.57	
143	Reinvested Interest-Unobligated	1,937.67	
	Total Current Assets		23,751,710.70
Fixed Assets			
160	Fixed Asset-Furniture	98,899.96	
165	Fixed Asset-Data Processing	840,725.72	
169	Accumulated Depreciation	(897,417.61)	
	Total Fixed Assets		42,208.07
	Total Assets		$23,793,918.77
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	13,700,158.35	
	Current Year Income (Loss)	10,093,760.42	
	Total Equity		23,793,918.77
	Total Liabilities and Equity		$23,793,918.77

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 02/28/2014

			Year To Date
Operating Income			
301	Tank Fees	(1,236,811.53)	14,252,906.19
303	Investment Income	3,798.53	36,755.92
	Total Operating Income	(1,233,013.00)	14,289,662.11
Operating Expenses			
350	Claims Paid	818,469.85	3,405,763.80
	Total Operating Expenses	818,469.85	3,405,763.80
Administrative Expenses			
621	Salaries	85,100.00	559,395.14
626	Temporary Services	0.00	3,559.58
634	Rent	9,035.21	72,281.68
638	Office Supplies	847.36	8,871.08
639	Printing & Copying	699.77	4,972.22
668	Legal & Professional	33,582.94	95,658.78
669	Depreciation Expense	1,972.57	15,738.65
672	Travel	3,207.65	5,562.12
675	Employee Expenses	1,635.43	13,260.70
680	Telephone	948.81	6,845.52
681	Postage	330.07	4,297.07
	Total Administrative Expenses	137,359.81	790,442.54
Other Income			
701	Miscellaneous Income	105.40	246.06
705	Link Interest Income	0.00	58.59
	Total Other Income	105.40	304.65
Net Income (Loss)		($2,188,737.26)	$10,093,760.42

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 02/01/2014 to 02/28/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	46,506.86	3,420,655.88	3,467,162.74
114	Treasury Notes	6,005,041.33	3,507.67	6,008,549.00
138	Unclaimed Monies Trust Account	17,772.79	0.30	17,773.09
140	Investments - Obligated	5,758,699.46	(795,417.59)	4,963,281.87
141	Reinvested Interest - Obligated	968.16	89.60	1,057.76
142	Investments - Unobligated	12,821,948.57	(3,530,000.00)	9,291,948.57
143	Reinvested Interest-Unobligated	1,736.71	200.96	1,937.67
160	Fixed Asset-Furniture	98,899.96	0.00	98,899.96
165	Fixed Asset-Data Processing	837,226.85	3,498.87	840,725.72
169	Accumulated Depreciation	(895,445.04)	(1,972.57)	(897,417.61)
283	Retained Earnings (Deficiency)	(12,410,857.97)	(1,289,300.38)	(13,700,158.35)
301	Tank Fees	(15,489,717.72)	1,236,811.53	(14,252,906.19)
303	Investment Income	(32,957.39)	(3,798.53)	(36,755.92)
350	Claims Paid	2,587,293.95	818,469.85	3,405,763.80
621	Salaries	474,295.14	85,100.00	559,395.14
626	Temporary Services	3,559.58	0.00	3,559.58
634	Rent	63,246.47	9,035.21	72,281.68
638	Office Supplies	8,023.72	847.36	8,871.08
639	Printing & Copying	4,272.45	699.77	4,972.22
668	Legal & Professional	62,075.84	33,582.94	95,658.78
669	Depreciation Expense	13,766.08	1,972.57	15,738.65
672	Travel	2,354.47	3,207.65	5,562.12
675	Employee Expenses	11,625.27	1,635.43	13,260.70
680	Telephone	5,896.71	948.81	6,845.52
681	Postage	3,967.00	330.07	4,297.07
701	Miscellaneous Income	(140.66)	(105.40)	(246.06)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00