MONTHLY INCOME FIGURES AS OF JANUARY 31, 2014 (CASH BASIS)

Fiscal 2014	July	August	September	October	November	December	January	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue										
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	13,638,813.23		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	164,449.35		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(20,650.39)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	13,782,612.19	98.45%	14,000,000
Interest Income										
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	11,764.06	45.95%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	21,270.00		
Total Interest Income **	**9,045.02**	**(1,539.58)**	**12,103.15**	**8,396.91**	**4,212.91**	**(4,481.05)**	**5,296.70**	33,034.06		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	140.66	14.07%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	13,815,786.91	98.50%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	3,219,268.52	35.77%	9,000,000
Operating Expenses										
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	674,927.27	54.73%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	63,246.47	58.29%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	8,761.30	54.76%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	4,476.72	29.84%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional										
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	83,544.78		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	44,972.28		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(20,650.39)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	107,866.67	35.96%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	2,492.47	49.85%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	11,625.27	54.58%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	6,374.89	57.95%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	20,795.91	69.32%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	13,766.08	47.47%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	917,892.63	51.34%	1,788,000
Net Income (Cash method)								9,678,625.76		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 01/31/2014

Assets			
Current Assets			
108	State Cash Balance	46,506.86	
112	Debt Service Fund	0.00	
114	Treasury Notes	6,005,041.33	
138	Unclaimed Monies Trust Account	17,772.79	
140	Investments - Obligated	5,758,699.46	
141	Reinvested Interest - Obligated	968.16	
142	Investments - Unobligated	12,821,948.57	
143	Reinvested Interest-Unobligated	1,736.71	
	Total Current Assets		24,652,673.88
Fixed Assets			
160	Fixed Asset-Furniture	98,899.96	
165	Fixed Asset-Data Processing	837,226.85	
169	Accumulated Depreciation	(895,445.04)	
	Total Fixed Assets		40,681.77
	Total Assets		$24,693,355.65
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	12,410,857.97	
	Current Year Income (Loss)	12,282,497.68	
	Total Equity		24,693,355.65
	Total Liabilities and Equity		$24,693,355.65

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 01/31/2014

			Year To Date
Operating Income			
301	Tank Fees	50,478.48	15,489,717.72
303	Investment Income	5,296.70	32,957.39
	Total Operating Income	55,775.18	15,522,675.11
Operating Expenses			
350	Claims Paid	186,937.97	2,587,293.95
	Total Operating Expenses	186,937.97	2,587,293.95
Administrative Expenses			
621	Salaries	85,900.00	474,295.14
626	Temporary Services	0.00	3,559.58
634	Rent	9,035.21	63,246.47
638	Office Supplies	1,548.05	8,023.72
639	Printing & Copying	491.20	4,272.45
668	Legal & Professional	12,527.77	62,075.84
669	Depreciation Expense	1,972.57	13,766.08
672	Travel	1,170.63	2,354.47
675	Employee Expenses	1,610.00	11,625.27
680	Telephone	971.48	5,896.71
681	Postage	70.95	3,967.00
	Total Administrative Expenses	115,297.86	653,082.73
Other Income			
701	Miscellaneous Income	5.67	140.66
705	Link Interest Income	0.00	58.59
	Total Other Income	5.67	199.25
Net Income (Loss)		($246,454.98)	$12,282,497.68

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 01/01/2014 to 01/31/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	59,348.00	(12,841.14)	46,506.86
114	Treasury Notes	5,999,971.50	5,069.83	6,005,041.33
138	Unclaimed Monies Trust Account	17,772.57	0.22	17,772.79
140	Investments - Obligated	5,945,637.43	(186,937.97)	5,758,699.46
141	Reinvested Interest - Obligated	897.70	70.46	968.16
142	Investments - Unobligated	12,871,948.57	(50,000.00)	12,821,948.57
143	Reinvested Interest-Unobligated	1,580.52	156.19	1,736.71
160	Fixed Asset-Furniture	98,899.96	0.00	98,899.96
165	Fixed Asset-Data Processing	837,226.85	0.00	837,226.85
169	Accumulated Depreciation	(893,472.47)	(1,972.57)	(895,445.04)
283	Retained Earnings (Deficiency)	(12,410,857.97)	0.00	(12,410,857.97)
301	Tank Fees	(15,439,239.24)	(50,478.48)	(15,489,717.72)
303	Investment Income	(27,660.69)	(5,296.70)	(32,957.39)
350	Claims Paid	2,400,355.98	186,937.97	2,587,293.95
621	Salaries	388,395.14	85,900.00	474,295.14
626	Temporary Services	3,559.58	0.00	3,559.58
634	Rent	54,211.26	9,035.21	63,246.47
638	Office Supplies	6,475.67	1,548.05	8,023.72
639	Printing & Copying	3,781.25	491.20	4,272.45
668	Legal & Professional	49,548.07	12,527.77	62,075.84
669	Depreciation Expense	11,793.51	1,972.57	13,766.08
672	Travel	1,183.84	1,170.63	2,354.47
675	Employee Expenses	10,015.27	1,610.00	11,625.27
680	Telephone	4,925.23	971.48	5,896.71
681	Postage	3,896.05	70.95	3,967.00
701	Miscellaneous Income	(134.99)	(5.67)	(140.66)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00