MONTHLY INCOME FIGURES AS OF SEPTEBER 30, 2013 (CASH BASIS)

Fiscal 2014	**July**	**August**	**September**	**Total YTD**	**% Of Budget**	**FY 2014 Budget**
Tank Revenue						
In house collections *	12,949,448.00	387,201.86	93,612.00	13,430,261.86		
AG collections	25,119.99	23,615.25	25,470.40	74,205.64		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(7,481.60)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	13,496,985.90	96.41%	14,000,000
Interest Income						
Interest Earned **	1,825.02	1,760.42	1,653.15	5,238.59	20.46%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	14,370.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	19,608.59		
Miscellaneous Income	0.00	2.85	0.12	2.97	0.30%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	13,516,597.46	96.36%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	1,304,102.79	14.49%	9,000,000
Operating Expenses						
Salaries	98,185.95	95,057.31	93,069.03	286,312.29	23.22%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	27,105.63	24.98%	108,500
Office Supplies	1,149.17	690.57	962.03	2,801.77	17.51%	16,000
Printing & Copying *	777.23	460.39	328.39	1,566.01	10.44%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional						
L&P services	1,806.41	12,285.63	550.22	14,642.26		
Collection costs	2,339.98	3,057.91	21,736.05	27,133.94		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(7,481.60)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	34,294.60	11.43%	300,000
Travel	138.00	0.00	521.20	659.20	13.18%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	4,933.63	23.16%	21,300
Telephone	966.62	981.74	540.06	2,488.42	22.62%	11,000
Postage *	16,899.86	187.98	129.00	17,216.84	57.39%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	5,908.86	20.38%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	386,846.83	21.64%	1,788,000
Net Income (Cash method)				11,825,647.84		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 09/30/2013

Assets			
Current Assets			
108	State Cash Balance	100,855.90	
112	Debt Service Fund	0.00	
114	Treasury Notes	5,993,054.64	
138	Unclaimed Monies Trust Account	17,771.63	
140	Investments - Obligated	7,712,717.33	
141	Reinvested Interest - Obligated	517.80	
142	Investments - Unobligated	12,871,948.57	
143	Reinvested Interest-Unobligated	891.85	
	Total Current Assets		26,697,757.72
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,892.89	
169	Accumulated Depreciation	(890,572.57)	
	Total Fixed Assets		147,205.03
	Total Assets		$26,844,962.75
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	12,410,857.97	
	Current Year Income (Loss)	14,434,104.78	
	Total Equity		26,844,962.75
	Total Liabilities and Equity		$26,844,962.75

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 09/30/2013

			Year To Date
Operating Income			
301	Tank Fees	117,312.00	15,204,091.43
303	Investment Income	12,103.15	19,608.59
	Total Operating Income	129,415.15	15,223,700.02
Operating Expenses			
350	Claims Paid	533,260.56	672,128.22
	Total Operating Expenses	533,260.56	672,128.22
Administrative Expenses			
621	Salaries	42,400.00	81,095.14
626	Temporary Services	1,496.80	3,559.58
634	Rent	9,035.21	27,105.63
638	Office Supplies	962.03	2,064.19
639	Printing & Copying	328.39	1,361.74
668	Legal & Professional	20,515.87	(11,496.23)
669	Depreciation Expense	1,969.62	5,908.86
672	Travel	521.20	521.20
675	Employee Expenses	1,748.63	4,933.63
680	Telephone	540.06	2,010.24
681	Postage	129.00	387.93
	Total Administrative Expenses	79,646.81	117,451.91
Other Income			
701	Miscellaneous Income	0.12	2.97
705	Link Interest Income	0.00	(18.08)
	Total Other Income	0.12	(15.11)
Net Income (Loss)		($483,492.10)	$14,434,104.78

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 09/01/2013 to 09/30/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	73,382.46	27,473.44	100,855.90
114	Treasury Notes	5,981,355.73	11,698.91	5,993,054.64
138	Unclaimed Monies Trust Account	17,771.31	0.32	17,771.63
140	Investments - Obligated	8,233,790.80	(521,073.47)	7,712,717.33
141	Reinvested Interest - Obligated	372.19	145.61	517.80
142	Investments - Unobligated	12,871,948.57	0.00	12,871,948.57
143	Reinvested Interest-Unobligated	659.14	232.71	891.85
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,892.89	0.00	835,892.89
169	Accumulated Depreciation	(888,602.95)	(1,969.62)	(890,572.57)
283	Retained Earnings (Deficiency)	(12,410,857.97)	0.00	(12,410,857.97)
301	Tank Fees	(15,086,779.43)	(117,312.00)	(15,204,091.43)
303	Investment Income	(7,505.44)	(12,103.15)	(19,608.59)
350	Claims Paid	138,867.66	533,260.56	672,128.22
621	Salaries	38,695.14	42,400.00	81,095.14
626	Temporary Services	2,062.78	1,496.80	3,559.58
634	Rent	18,070.42	9,035.21	27,105.63
638	Office Supplies	1,102.16	962.03	2,064.19
639	Printing & Copying	1,033.35	328.39	1,361.74
668	Legal & Professional	(32,012.10)	20,515.87	(11,496.23)
669	Depreciation Expense	3,939.24	1,969.62	5,908.86
672	Travel	0.00	521.20	521.20
675	Employee Expenses	3,185.00	1,748.63	4,933.63
680	Telephone	1,470.18	540.06	2,010.24
681	Postage	258.93	129.00	387.93
701	Miscellaneous Income	(2.85)	(0.12)	(2.97)
705	Link Interest Income	18.08	0.00	18.08
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF AUGUST 31, 2013 (CASH BASIS)

Fiscal 2014	July	August	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue					
In house collections *	12,949,448.00	387,201.86	13,336,649.86		
AG collections	25,119.99	23,615.25	48,735.24		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(5,711.20)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	13,379,673.90	95.57%	14,000,000
Interest Income					
Interest Earned **	1,825.02	1,760.42	3,585.44	14.01%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	3,920.00		
**Total Interest Income ** **	9,045.02	(1,539.58)	7,505.44		
Miscellaneous Income	0.00	2.85	2.85	0.29%	1,000
Total Income	12,979,184.54	407,997.65	13,387,182.19	95.44%	14,026,600
Claims Expense	156,272.36	614,569.87	770,842.23	8.56%	9,000,000
Operating Expenses					
Salaries	98,185.95	95,057.31	193,243.26	15.67%	1,233,200
Temp Services *	0.00	2,062.78	2,062.78	13.75%	15,000
Rent	9,035.21	9,035.21	18,070.42	16.65%	108,500
Office Supplies	1,149.17	690.57	1,839.74	11.50%	16,000
Printing & Copying *	777.23	460.39	1,237.62	8.25%	15,000
Staff Development	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00%	2,000
Legal & Professional					
L&P services	1,806.41	12,285.63	14,092.04		
Collection costs	2,339.98	3,057.91	5,397.89		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(5,711.20)		
Total L & P Expense	**(282.08)**	**14,060.81**	13,778.73	4.59%	300,000
Travel	138.00	0.00	138.00	2.76%	5,000
Employee Expenses	1,460.00	1,725.00	3,185.00	14.95%	21,300
Telephone	966.62	981.74	1,948.36	17.71%	11,000
Postage *	16,899.86	187.98	17,087.84	56.96%	30,000
Depreciation	1,958.37	1,980.87	3,939.24	13.58%	29,000
Total Operating Expenses	130,288.33	126,242.66	256,530.99	14.35%	1,788,000
Net Income (Cash method)			12,359,808.97		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 08/31/2013

Assets			
Current Assets			
108	State Cash Balance	73,382.46	
112	Debt Service Fund	0.00	
114	Treasury Notes	5,981,355.73	
138	Unclaimed Monies Trust Account	17,771.31	
140	Investments - Obligated	8,233,790.80	
141	Reinvested Interest - Obligated	372.19	
142	Investments - Unobligated	12,871,948.57	
143	Reinvested Interest-Unobligated	659.14	
	Total Current Assets		27,179,280.20
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,892.89	
169	Accumulated Depreciation	(888,602.95)	
	Total Fixed Assets		149,174.65
	Total Assets		$27,328,454.85
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	12,410,857.97	
	Current Year Income (Loss)	14,917,596.88	
	Total Equity		27,328,454.85
	Total Liabilities and Equity		$27,328,454.85

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 08/31/2013

			Year To Date
Operating Income			
301	Tank Fees	409,534.38	15,086,779.43
303	Investment Income	(1,539.58)	7,505.44
	Total Operating Income	407,994.80	15,094,284.87
Operating Expenses			
350	Claims Paid	614,569.87	138,867.66
	Total Operating Expenses	614,569.87	138,867.66
Administrative Expenses			
621	Salaries	128,300.00	38,695.14
626	Temporary Services	2,062.78	2,062.78
634	Rent	9,035.21	18,070.42
638	Office Supplies	690.57	1,102.16
639	Printing & Copying	460.39	1,033.35
668	Legal & Professional	14,060.81	(32,012.10)
669	Depreciation Expense	1,980.87	3,939.24
675	Employee Expenses	1,725.00	3,185.00
680	Telephone	981.74	1,470.18
681	Postage	187.98	258.93
	Total Administrative Expenses	159,485.35	37,805.10
Other Income			
701	Miscellaneous Income	2.85	2.85
705	Link Interest Income	0.00	(18.08)
	Total Other Income	2.85	(15.23)
Net Income (Loss)		($366,057.57)	$14,917,596.88

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 08/01/2013 to 08/31/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	195,831.25	(122,448.79)	73,382.46
114	Treasury Notes	5,983,315.19	(1,959.46)	5,981,355.73
138	Unclaimed Monies Trust Account	17,770.90	0.41	17,771.31
140	Investments - Obligated	8,848,360.67	(614,569.87)	8,233,790.80
141	Reinvested Interest - Obligated	176.31	195.88	372.19
142	Investments - Unobligated	12,498,213.27	373,735.30	12,871,948.57
143	Reinvested Interest-Unobligated	364.30	294.84	659.14
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	674.99	835,892.89
169	Accumulated Depreciation	(886,622.08)	(1,980.87)	(888,602.95)
283	Retained Earnings (Deficiency)	(12,410,857.97)	0.00	(12,410,857.97)
301	Tank Fees	(14,677,245.05)	(409,534.38)	(15,086,779.43)
303	Investment Income	(9,045.02)	1,539.58	(7,505.44)
350	Claims Paid	(475,702.21)	614,569.87	138,867.66
621	Salaries	(89,604.86)	128,300.00	38,695.14
626	Temporary Services	0.00	2,062.78	2,062.78
634	Rent	9,035.21	9,035.21	18,070.42
638	Office Supplies	411.59	690.57	1,102.16
639	Printing & Copying	572.96	460.39	1,033.35
668	Legal & Professional	(46,072.91)	14,060.81	(32,012.10)
669	Depreciation Expense	1,958.37	1,980.87	3,939.24
675	Employee Expenses	1,460.00	1,725.00	3,185.00
680	Telephone	488.44	981.74	1,470.18
681	Postage	70.95	187.98	258.93
701	Miscellaneous Income	0.00	(2.85)	(2.85)
705	Link Interest Income	18.08	0.00	18.08
		0.00	0.00	0.00