MONTHLY INCOME FIGURES AS OF SEPTEMBER 30, 2014 (CASH BASIS)

Fiscal 2015	**July**	**August**	**September**	**Total YTD**	**% Of Budget**	**FY 2015 Budget**
Tank Revenue						
In house collections *	11,041,705.00	223,314.20	47,404.28	11,312,423.48		
AG collections	15,877.05	14,703.86	7,480.70	38,061.61		
Collection costs paid by owner	(1,634.43)	(876.17)	(1,016.66)	(3,527.26)		
Total Tank Revenue	**11,055,947.62**	**237,141.89**	**53,868.32**	11,346,957.83	95.66%	11,862,000
Interest Income						
Interest Earned	4,341.82	4,401.36	4,451.45	13,194.63	26.34%	50,100
Unearned Gain/(Loss) on Investments	(16,200.00)	13,320.00	(8,130.00)	(11,010.00)		
Total Interest Income	(11,858.18)	17,721.36	(3,678.55)	2,184.63		
Miscellaneous Income	0.00	19.81	17.53	37.34	3.73%	1,000
Total Income	11,044,089.44	254,883.06	50,207.30	11,349,179.80	95.27%	11,913,100
Claims Expense	500,234.01	706,975.79	636,288.81	1,843,498.61	20.48%	9,000,000
Operating Expenses						
Salaries	95,659.67	88,412.73	92,838.80	276,911.20	22.11%	1,252,200
Temp Services *	3,945.38	5,394.39	4,551.75	13,891.52	55.57%	25,000
Rent	9,035.21	9,035.21	9,035.21	27,105.63	24.98%	108,500
Office Supplies	665.02	658.51	745.94	2,069.47	10.89%	19,000
Printing & Copying *	397.90	573.29	210.21	1,181.40	7.88%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional						
L&P services	11,861.09	379.25	1,213.87	13,454.21		
Collection costs	3,714.61	1,535.00	1,003.66	6,253.27		
Collection costs paid by owner	(1,634.43)	(876.17)	(1,016.66)	(3,527.26)		
Total L & P Expense	**13,941.27**	**1,038.08**	**1,200.87**	16,180.22	5.99%	270,000
Travel	358.24	(176.56)	331.40	513.08	5.13%	10,000
Employee Expenses	1,750.00	1,750.00	1,750.00	5,250.00	21.88%	24,000
Telephone	1,341.04	833.93	530.93	2,705.90	24.60%	11,000
Postage *	70.95	17,786.42	193.50	18,050.87	60.17%	30,000
Depreciation	2,280.57	2,280.57	2,280.57	6,841.71	24.09%	28,400
Total Operating Expenses	129,445.25	127,586.57	113,669.18	370,701.00	20.63%	1,797,100
Net Income (Cash method)				9,134,980.19		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

Petroleum UST Release Compensation Board

Balance Sheet

As of 09/30/2014

Assets			
Current Assets			
108	State Cash Balance	3,196,612.14	
112	Debt Service Fund	0.00	
114	Treasury Notes	8,011,161.80	
138	Unclaimed Monies Trust Account	20,476.35	
140	Investments - Obligated	7,142,347.27	
141	Reinvested Interest - Obligated	617.78	
142	Investments - Unobligated	11,238,967.92	
143	Reinvested Interest-Unobligated	991.65	
	Total Current Assets		29,611,174.91
Fixed Assets			
160	Fixed Asset-Furniture	109,783.66	
165	Fixed Asset-Data Processing	845,231.18	
169	Accumulated Depreciation	(912,208.10)	
	Total Fixed Assets		42,806.74
	Total Assets		$29,653,981.65
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	17,441,666.65	
	Current Year Income (Loss)	12,212,315.00	
	Total Equity		29,653,981.65
	Total Liabilities and Equity		$29,653,981.65

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 09/30/2014

			Year To Date
Operating Income			
301	Tank Fees	53,868.32	13,011,673.52
303	Investment Income	(3,678.55)	2,184.63
	Total Operating Income	50,189.77	13,013,858.15
Operating Expenses			
350	Claims Paid	636,288.81	628,802.67
	Total Operating Expenses	636,288.81	628,802.67
Administrative Expenses			
621	Salaries	125,533.00	117,279.64
626	Temporary Services	4,551.75	11,631.39
634	Rent	9,035.21	27,105.63
638	Office Supplies	745.94	1,529.45
639	Printing & Copying	210.21	963.55
668	Legal & Professional	1,200.87	(583.53)
669	Depreciation Expense	2,280.57	6,841.71
672	Travel	331.40	154.84
675	Employee Expenses	1,750.00	5,250.00
680	Telephone	530.93	2,198.79
681	Postage	193.50	406.35
	Total Administrative Expenses	146,363.38	172,777.82
Other Income			
701	Miscellaneous Income	17.53	37.34
	Total Other Income	17.53	37.34
Net Income (Loss)		($732,444.89)	$12,212,315.00

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 09/01/2014 to 09/30/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,286,809.10	(90,196.96)	3,196,612.14
114	Treasury Notes	8,015,467.02	(4,305.22)	8,011,161.80
138	Unclaimed Monies Trust Account	20,475.66	0.69	20,476.35
140	Investments - Obligated	7,778,636.08	(636,288.81)	7,142,347.27
141	Reinvested Interest - Obligated	368.07	249.71	617.78
142	Investments - Unobligated	11,238,967.92	0.00	11,238,967.92
143	Reinvested Interest-Unobligated	615.38	376.27	991.65
160	Fixed Asset-Furniture	109,783.66	0.00	109,783.66
165	Fixed Asset-Data Processing	845,231.18	0.00	845,231.18
169	Accumulated Depreciation	(909,927.53)	(2,280.57)	(912,208.10)
283	Retained Earnings (Deficiency)	(17,441,666.65)	0.00	(17,441,666.65)
301	Tank Fees	(12,957,805.20)	(53,868.32)	(13,011,673.52)
303	Investment Income	(5,863.18)	3,678.55	(2,184.63)
350	Claims Paid	(7,486.14)	636,288.81	628,802.67
621	Salaries	(8,253.36)	125,533.00	117,279.64
626	Temporary Services	7,079.64	4,551.75	11,631.39
634	Rent	18,070.42	9,035.21	27,105.63
638	Office Supplies	783.51	745.94	1,529.45
639	Printing & Copying	753.34	210.21	963.55
668	Legal & Professional	(1,784.40)	1,200.87	(583.53)
669	Depreciation Expense	4,561.14	2,280.57	6,841.71
672	Travel	(176.56)	331.40	154.84
675	Employee Expenses	3,500.00	1,750.00	5,250.00
680	Telephone	1,667.86	530.93	2,198.79
681	Postage	212.85	193.50	406.35
701	Miscellaneous Income	(19.81)	(17.53)	(37.34)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF AUGUST 31, 2014 (CASH BASIS)

Fiscal 2015	**July**	**August**	**Total YTD**	**% Of Budget**	**FY 2015 Budget**
Tank Revenue					
In house collections *	11,041,705.00	223,314.20	11,265,019.20		
AG collections	15,877.05	14,703.86	30,580.91		
Collection costs paid by owner	(1,634.43)	(876.17)	(2,510.60)		
Total Tank Revenue	**11,055,947.62**	**237,141.89**	11,293,089.51	95.20%	11,862,000
Interest Income					
Interest Earned	4,341.82	4,401.36	8,743.18	17.45%	50,100
Unearned Gain/(Loss) on Investments	(16,200.00)	13,320.00	(2,880.00)		
Total Interest Income	(11,858.18)	17,721.36	5,863.18		
Miscellaneous Income	0.00	19.81	19.81	1.98%	1,000
Total Income	11,044,089.44	254,883.06	11,298,972.50	94.84%	11,913,100
Claims Expense	500,234.01	706,975.79	1,207,209.80	13.41%	9,000,000
Operating Expenses					
Salaries	95,659.67	88,412.73	184,072.40	14.70%	1,252,200
Temp Services *	3,945.38	5,394.39	9,339.77	37.36%	25,000
Rent	9,035.21	9,035.21	18,070.42	16.65%	108,500
Office Supplies	665.02	658.51	1,323.53	6.97%	19,000
Printing & Copying *	397.90	573.29	971.19	6.47%	15,000
Staff Development	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00%	2,000
Legal & Professional					
L&P services	11,861.09	379.25	12,240.34		
Collection costs	3,714.61	1,535.00	5,249.61		
Collection costs paid by owner	(1,634.43)	(876.17)	(2,510.60)		
Total L & P Expense	**13,941.27**	**1,038.08**	14,979.35	5.55%	270,000
Travel	358.24	(176.56)	181.68	1.82%	10,000
Employee Expenses	1,750.00	1,750.00	3,500.00	14.58%	24,000
Telephone	1,341.04	833.93	2,174.97	19.77%	11,000
Postage *	70.95	17,786.42	17,857.37	59.52%	30,000
Depreciation	2,280.57	2,280.57	4,561.14	16.06%	28,400
Total Operating Expenses	129,445.25	127,586.57	257,031.82	14.30%	1,797,100
Net Income (Cash method)			9,834,730.88		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

Petroleum UST Release Compensation Board

Balance Sheet

As of 08/31/2014

Assets			
Current Assets			
108	State Cash Balance	3,286,809.10	
112	Debt Service Fund	0.00	
114	Treasury Notes	8,015,467.02	
138	Unclaimed Monies Trust Account	20,475.66	
140	Investments - Obligated	7,778,636.08	
141	Reinvested Interest - Obligated	368.07	
142	Investments - Unobligated	11,238,967.92	
143	Reinvested Interest-Unobligated	615.38	
	Total Current Assets		30,341,339.23
Fixed Assets			
160	Fixed Asset-Furniture	109,783.66	
165	Fixed Asset-Data Processing	845,231.18	
169	Accumulated Depreciation	(909,927.53)	
	Total Fixed Assets		45,087.31
	Total Assets		$30,386,426.54
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	17,441,666.65	
	Current Year Income (Loss)	12,944,759.89	
	Total Equity		30,386,426.54
	Total Liabilities and Equity		$30,386,426.54

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 08/31/2014

			Year To Date
Operating Income			
301	Tank Fees	237,141.89	12,957,805.20
303	Investment Income	17,721.36	5,863.18
	Total Operating Income	254,863.25	12,963,668.38
Operating Expenses			
350	Claims Paid	706,975.79	(7,486.14)
	Total Operating Expenses	706,975.79	(7,486.14)
Administrative Expenses			
621	Salaries	82,400.00	(8,253.36)
626	Temporary Services	5,394.39	7,079.64
634	Rent	9,035.21	18,070.42
638	Office Supplies	658.51	783.51
639	Printing & Copying	573.29	753.34
668	Legal & Professional	1,038.08	(1,784.40)
669	Depreciation Expense	2,280.57	4,561.14
672	Travel	(176.56)	(176.56)
675	Employee Expenses	1,750.00	3,500.00
680	Telephone	833.93	1,667.86
681	Postage	17,786.42	212.85
	Total Administrative Expenses	121,573.84	26,414.44
Other Income			
701	Miscellaneous Income	19.81	19.81
	Total Other Income	19.81	19.81
Net Income (Loss)		($573,666.57)	$12,944,759.89

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 08/01/2014 to 08/31/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,584,585.03	(297,775.93)	3,286,809.10
114	Treasury Notes	7,998,267.66	17,199.36	8,015,467.02
138	Unclaimed Monies Trust Account	20,475.11	0.55	20,475.66
140	Investments - Obligated	8,075,114.43	(296,478.35)	7,778,636.08
141	Reinvested Interest - Obligated	151.14	216.93	368.07
142	Investments - Unobligated	11,238,967.92	0.00	11,238,967.92
143	Reinvested Interest-Unobligated	310.86	304.52	615.38
160	Fixed Asset-Furniture	104,636.74	5,146.92	109,783.66
165	Fixed Asset-Data Processing	845,231.18	0.00	845,231.18
169	Accumulated Depreciation	(907,646.96)	(2,280.57)	(909,927.53)
283	Retained Earnings (Deficiency)	(17,441,666.65)	0.00	(17,441,666.65)
301	Tank Fees	(12,720,663.31)	(237,141.89)	(12,957,805.20)
303	Investment Income	11,858.18	(17,721.36)	(5,863.18)
350	Claims Paid	(714,461.93)	706,975.79	(7,486.14)
621	Salaries	(90,653.36)	82,400.00	(8,253.36)
626	Temporary Services	1,685.25	5,394.39	7,079.64
634	Rent	9,035.21	9,035.21	18,070.42
638	Office Supplies	125.00	658.51	783.51
639	Printing & Copying	180.05	573.29	753.34
668	Legal & Professional	(2,822.48)	1,038.08	(1,784.40)
669	Depreciation Expense	2,280.57	2,280.57	4,561.14
672	Travel	0.00	(176.56)	(176.56)
675	Employee Expenses	1,750.00	1,750.00	3,500.00
680	Telephone	833.93	833.93	1,667.86
681	Postage	(17,573.57)	17,786.42	212.85
701	Miscellaneous Income	0.00	(19.81)	(19.81)
		0.00	0.00	0.00