MONTHLY INCOME FIGURES AS OF JULY 31, 2013 (CASH BASIS)

Fiscal 2014	**July**	**Total YTD**	**% Of Budget**	**FY 2014 Budget**
Tank Revenue *				
In house collections	12,949,448.00	12,949,448.00		
AG collections	25,119.99	25,119.99		
Collection costs paid by owner	(4,428.47)	(4,428.47)		
Total Tank Revenue	**12,970,139.52**	12,970,139.52	92.64%	14,000,000
Interest Income **	9,045.02	9,045.02	35.33%	25,600
Miscellaneous Income	0.00	0.00	0.00%	1,000
Total Income	12,979,184.54	12,979,184.54	92.53%	14,026,600
Claims Expense	156,272.36	156,272.36	1.74%	9,000,000
Salaries	98,185.95	98,185.95	7.96%	1,233,200
Temp Services *	0.00	0.00	0.00%	15,000
Rent	9,035.21	9,035.21	8.33%	108,500
Office Supplies	1,149.17	1,149.17	7.18%	16,000
Printing & Copying *	777.23	777.23	5.18%	15,000
Staff Development	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00%	2,000
Legal & Professional				
L&P services	1,806.41	1,806.41		
Collection costs	2,339.98	2,339.98		
Collection costs paid by owner	(4,428.47)	(4,428.47)		
Total L & P Expense	**(282.08)**	(282.08)	-0.09%	300,000
Travel	138.00	138.00	2.76%	5,000
Employee Expenses	1,460.00	1,460.00	6.85%	21,300
Telephone	966.62	966.62	8.79%	11,000
Postage *	16,899.86	16,899.86	56.33%	30,000
Depreciation	1,958.37	1,958.37	6.75%	29,000
Total Operating Expenses	130,288.33	130,288.33	7.29%	1,788,000
Net Income (Cash method)		12,692,623.85		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 07/31/2013

Assets			
Current Assets			
108	State Cash Balance	195,831.25	
112	Debt Service Fund	0.00	
114	Treasury Notes	5,983,315.19	
138	Unclaimed Monies Trust Account	17,770.90	
140	Investments - Obligated	8,848,360.67	
141	Reinvested Interest - Obligated	176.31	
142	Investments - Unobligated	12,498,213.27	
143	Reinvested Interest-Unobligated	364.30	
	Total Current Assets		27,544,031.89
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,217.90	
169	Accumulated Depreciation	(886,622.08)	
	Total Fixed Assets		150,480.53
	Total Assets		$27,694,512.42
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	12,410,857.97	
	Current Year Income (Loss)	15,283,654.45	
	Total Equity		27,694,512.42
	Total Liabilities and Equity		$27,694,512.42

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 07/31/2013

			Year To Date
Operating Income			
301	Tank Fees	14,677,245.05	14,677,245.05
303	Investment Income	9,045.02	9,045.02
	Total Operating Income	14,686,290.07	14,686,290.07
Operating Expenses			
350	Claims Paid	(475,702.21)	(475,702.21)
	Total Operating Expenses	(475,702.21)	(475,702.21)
Administrative Expenses			
621	Salaries	(89,604.86)	(89,604.86)
634	Rent	9,035.21	9,035.21
638	Office Supplies	411.59	411.59
639	Printing & Copying	572.96	572.96
668	Legal & Professional	(46,072.91)	(46,072.91)
669	Depreciation Expense	1,958.37	1,958.37
675	Employee Expenses	1,460.00	1,460.00
680	Telephone	488.44	488.44
681	Postage	70.95	70.95
	Total Administrative Expenses	(121,680.25)	(121,680.25)
Other Income			
705	Link Interest Income	(18.08)	(18.08)
	Total Other Income	(18.08)	(18.08)
Net Income (Loss)		$15,283,654.45	$15,283,654.45

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 07/01/2013 to 07/31/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	1,302,576.57	(1,106,745.32)	195,831.25
114	Treasury Notes	5,974,897.14	8,418.05	5,983,315.19
138	Unclaimed Monies Trust Account	17,770.44	0.46	17,770.90
140	Investments - Obligated	1,994,176.15	6,854,184.52	8,848,360.67
141	Reinvested Interest - Obligated	4,118.09	(3,941.78)	176.31
142	Investments - Unobligated	16,557,833.54	(4,059,620.27)	12,498,213.27
143	Reinvested Interest-Unobligated	9,691.79	(9,327.49)	364.30
144	Accrued Interest Receivable	18.08	(18.08)	0.00
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	0.00	835,217.90
169	Accumulated Depreciation	(884,663.71)	(1,958.37)	(886,622.08)
171	Collateral on Lent Securities	1,288.02	(1,288.02)	0.00
240	Accrued Benefits (Employer Contributi	(10,773.42)	10,773.42	0.00
241	Accrued Salaries	(32,103.18)	32,103.18	0.00
242	Accrued Vacation	(84,405.99)	84,405.99	0.00
243	Compensated Absences	(48,157.54)	48,157.54	0.00
250	Accounts Payable	(51,823.19)	51,823.19	0.00
252	Claims Payable	(631,974.57)	631,974.57	0.00
254	Accrued Liabilities	(13,119.31)	13,119.31	0.00
255	Fees Received in Advance	(11,023,200.00)	11,023,200.00	0.00
257	Tank Fee Refunds Payable	(1,680,610.53)	1,680,610.53	0.00
265	Obligations Under Securities Lending	(1,288.02)	1,288.02	0.00
266	Unclaimed Monies Payable	(26,495.00)	26,495.00	0.00
283	Retained Earnings (Deficiency)	(12,410,857.97)	0.00	(12,410,857.97)
301	Tank Fees	0.00	(14,677,245.05)	(14,677,245.05)
303	Investment Income	0.00	(9,045.02)	(9,045.02)
350	Claims Paid	0.00	(475,702.21)	(475,702.21)
621	Salaries	0.00	(89,604.86)	(89,604.86)
634	Rent	0.00	9,035.21	9,035.21
638	Office Supplies	0.00	411.59	411.59
639	Printing & Copying	0.00	572.96	572.96
668	Legal & Professional	0.00	(46,072.91)	(46,072.91)
669	Depreciation Expense	0.00	1,958.37	1,958.37
675	Employee Expenses	0.00	1,460.00	1,460.00
680	Telephone	0.00	488.44	488.44
681	Postage	0.00	70.95	70.95
705	Link Interest Income	0.00	18.08	18.08
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF JUNE 30, 2013 (CASH BASIS)

Fiscal 2013

	July	August	September	October	November	December	January	February	March	April	May	June	Total YTD	% Of Budget	FY 2013 Budget
Tank Revenue *															
In house collections	13,181,451.66	284,155.00	129,957.00	85,910.78	6,443.74	87,961.53	27,963.51	(10,734.00)	66,344.98	54,545.00	45,870.00	2,293.25	13,962,162.45		
AG collections	52,841.72	20,221.56	17,647.73	42,093.78	43,590.41	33,099.15	16,755.33	37,704.50	29,191.83	18,301.63	47,391.96	25,168.82	384,008.42		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(9,011.28)	(8,583.06)	(2,583.69)	(3,729.46)	(2,019.12)	(50,199.09)		
Total Tank Revenue	**13,225,739.48**	**303,965.01**	**147,201.40**	**121,789.52**	**46,560.37**	**114,001.20**	**46,563.44**	**17,959.22**	**86,953.75**	**70,262.94**	**89,532.50**	**25,442.95**	14,295,971.78	101.39%	14,100,000
Interest Income **	2,062.33	1,696.05	1,700.62	1,746.75	1,803.27	1,388.25	1,152.66	1,040.94	1,330.25	694.96	639.86	(11,046.37)	4,209.57	44.31%	9,500
Miscellaneous Income	67.37	0.53	11.16	2.83	52.96	0.00	0.00	0.00	0.00	3.24	7.59	111.61	257.29	25.73%	1,000
Seminar/GIN Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Income	13,227,869.18	305,661.59	148,913.18	123,539.10	48,416.60	115,389.45	47,716.10	19,000.16	88,284.00	70,961.14	90,179.95	14,508.19	14,300,438.64	101.27%	14,120,500
Claims Expense	65,588.31	1,177,826.81	611,653.77	900,038.30	815,688.78	602,273.22	309,083.46	645,407.80	452,208.27	519,757.05	144,382.69	761,915.19	7,005,823.65	77.84%	9,000,000
Salaries	99,430.46	104,092.68	91,148.40	104,275.67	118,354.85	91,462.22	99,608.54	86,939.03	80,936.53	81,863.26	96,464.57	85,836.57	1,140,412.78	93.94%	1,214,000
Temp Services *	0.00	0.00	0.00	0.00	0.00	2,787.48	3,716.64	4,906.22	1,858.32	4,555.47	2,064.80	0.00	19,888.93	132.59%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	108,422.52	99.93%	108,500
Office Supplies	1,559.11	760.66	723.41	797.20	586.99	891.45	589.18	898.32	637.28	911.38	603.05	1,043.13	10,001.16	76.93%	13,000
Printing & Copying *	883.13	1,952.12	465.71	337.36	557.27	800.25	182.66	344.94	464.23	1,987.43	733.26	3,212.64	11,921.00	72.25%	16,500
Staff Development	0.00	0.00	99.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	429.00	1,728.00	86.40%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,049.65	0.00	0.00	1,049.65	52.48%	2,000
Legal & Professional															
L&P services	3,417.30	17,444.93	57.00	(74.00)	26,152.27	14,931.47	10,755.09	9,188.17	11,727.25	2,258.41	17,459.57	(320.00)	112,997.46		
Collection costs	9,900.47	15,830.25	2,216.72	6,997.90	20,212.37	11,066.96	7,949.50	3,051.99	11,955.17	13,300.91	6,048.18	6,779.71	115,310.13		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(9,011.28)	(8,583.06)	(2,583.69)	(3,729.46)	(2,019.12)	(50,199.09)		
Total L & P Expense	**4,763.87**	**32,863.63**	**1,870.39**	**708.86**	**42,890.86**	**18,938.95**	**20,549.19**	**3,228.88**	**15,099.36**	**12,975.63**	**19,778.29**	**4,440.59**	178,108.50	59.37%	300,000
Travel	152.00	9.00	169.75	467.50	0.00	435.75	304.75	83.25	0.00	423.75	0.00	375.00	2,420.75	48.42%	5,000
Employee Expenses	1,320.00	1,320.00	1,320.00	0.00	1,320.00	2,464.00	1,232.00	0.00	1,144.00	2,789.00	1,760.00	1,754.88	16,423.88	88.30%	18,600
Telephone	935.08	837.58	858.43	834.07	465.55	1,210.80	837.24	908.30	839.02	832.49	833.18	988.47	10,380.21	93.52%	11,100
Postage *	129.00	16,631.92	212.85	3,702.45	264.79	187.05	1,580.24	141.90	51.60	1,801.86	70.95	206.40	24,981.01	83.27%	30,000
Depreciation	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,958.37	1,958.37	1,958.37	1,958.37	23,697.08	87.77%	27,000
Seminar Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Operating Expenses	120,190.81	169,485.75	107,886.10	122,141.27	175,458.47	131,396.11	139,618.60	108,469.00	112,023.92	120,183.50	133,301.68	109,280.26	1,549,435.47	87.41%	1,772,700
Net Income (Cash method)													5,745,179.52		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 06/30/2013

Assets

Current Assets

108	State Cash Balance	1,302,576.57	
112	Debt Service Fund	0.00	
114	Treasury Notes	5,974,897.14	
138	Unclaimed Monies Trust Account	17,770.44	
140	Investments - Obligated	1,994,176.15	
141	Reinvested Interest - Obligated	4,118.09	
142	Investments - Unobligated	16,557,833.54	
143	Reinvested Interest-Unobligated	9,691.79	
144	Accrued Interest Receivable	18.08	
171	Collateral on Lent Securities	1,288.02	
	Total Current Assets		25,862,369.82

Fixed Assets

145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,217.90	
169	Accumulated Depreciation	(884,663.71)	
	Total Fixed Assets		152,438.90
	Total Assets		$26,014,808.72

Liabilities

Current Liabilities

240	Accrued Benefits (Employer Contributio	10,773.42	
241	Accrued Salaries	32,103.18	
242	Accrued Vacation	84,405.99	
243	Compensated Absences	48,157.54	
250	Accounts Payable	51,823.19	
252	Claims Payable	631,974.57	
254	Accrued Liabilities	13,119.31	
255	Fees Received in Advance	11,023,200.00	
257	Tank Fee Refunds Payable	1,680,610.53	
265	Obligations Under Securities Lending	1,288.02	
266	Unclaimed Monies Payable	26,495.00	
	Total Current Liabilities		13,603,950.75

Long Term Liabilities

	Total Long Term Liabilities		0.00
	Total Liabilities		$13,603,950.75

Equity

Equity Accounts

283	Retained Earnings (Deficiency)	7,795,347.85	

Petroleum UST Release Compensation Board

Balance Sheet

As of 06/30/2013

Current Year Income (Loss)	4,615,510.12	
Total Equity		12,410,857.97
Total Liabilities and Equity		$26,014,808.72

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 06/30/2013

			Year To Date
Operating Income			
301	Tank Fees	(1,393,822.58)	13,351,437.37
303	Investment Income	(11,046.37)	4,057.48
	Total Operating Income	(1,404,868.95)	13,355,494.85
Operating Expenses			
350	Claims Paid	1,393,889.76	6,976,207.38
	Total Operating Expenses	1,393,889.76	6,976,207.38
Administrative Expenses			
601	Refunded Fees	266,540.00	266,540.00
621	Salaries	259,572.26	1,090,746.19
626	Temporary Services	0.00	19,888.93
634	Rent	9,035.21	108,422.52
638	Office Supplies	1,780.71	9,757.14
639	Printing & Copying	3,416.91	10,102.14
640	Advertising	0.00	1,049.65
641	Staff Development	429.00	1,728.00
668	Legal & Professional	50,231.42	177,919.21
669	Depreciation Expense	1,958.37	23,697.08
672	Travel	513.00	2,431.75
675	Employee Expenses	1,754.88	16,423.88
680	Telephone	1,466.65	10,262.24
681	Postage	17,035.31	25,217.75
	Total Administrative Expenses	613,733.72	1,764,186.48
Other Income			
701	Miscellaneous Income	111.61	257.29
705	Link Interest Income	18.08	151.84
	Total Other Income	129.69	409.13
Net Income (Loss)		($3,412,362.74)	$4,615,510.12

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 06/01/2013 to 06/30/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	6,681,768.95	(5,379,192.38)	1,302,576.57
114	Treasury Notes	0.00	5,974,897.14	5,974,897.14
138	Unclaimed Monies Trust Account	0.00	17,770.44	17,770.44
140	Investments - Obligated	2,756,091.34	(761,915.19)	1,994,176.15
141	Reinvested Interest - Obligated	4,047.91	70.18	4,118.09
142	Investments - Unobligated	9,753,177.66	6,804,655.88	16,557,833.54
143	Reinvested Interest-Unobligated	9,337.58	354.21	9,691.79
144	Accrued Interest Receivable	0.00	18.08	18.08
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	0.00	835,217.90
169	Accumulated Depreciation	(882,705.34)	(1,958.37)	(884,663.71)
171	Collateral on Lent Securities	0.00	1,288.02	1,288.02
240	Accrued Benefits (Employer Contributi	0.00	(10,773.42)	(10,773.42)
241	Accrued Salaries	0.00	(32,103.18)	(32,103.18)
242	Accrued Vacation	0.00	(84,405.99)	(84,405.99)
243	Compensated Absences	0.00	(48,157.54)	(48,157.54)
250	Accounts Payable	0.00	(51,823.19)	(51,823.19)
252	Claims Payable	0.00	(631,974.57)	(631,974.57)
254	Accrued Liabilities	0.00	(13,119.31)	(13,119.31)
255	Fees Received in Advance	(3,535,600.00)	(7,487,600.00)	(11,023,200.00)
257	Tank Fee Refunds Payable	0.00	(1,680,610.53)	(1,680,610.53)
265	Obligations Under Securities Lending	0.00	(1,288.02)	(1,288.02)
266	Unclaimed Monies Payable	0.00	(26,495.00)	(26,495.00)
283	Retained Earnings (Deficiency)	(7,795,347.85)	0.00	(7,795,347.85)
301	Tank Fees	(14,745,259.95)	1,393,822.58	(13,351,437.37)
303	Investment Income	(15,103.85)	11,046.37	(4,057.48)
350	Claims Paid	5,582,317.62	1,393,889.76	6,976,207.38
601	Refunded Fees	0.00	266,540.00	266,540.00
621	Salaries	831,173.93	259,572.26	1,090,746.19
626	Temporary Services	19,888.93	0.00	19,888.93
634	Rent	99,387.31	9,035.21	108,422.52
638	Office Supplies	7,976.43	1,780.71	9,757.14
639	Printing & Copying	6,685.23	3,416.91	10,102.14
640	Advertising	1,049.65	0.00	1,049.65
641	Staff Development	1,299.00	429.00	1,728.00
668	Legal & Professional	127,687.79	50,231.42	177,919.21
669	Depreciation Expense	21,738.71	1,958.37	23,697.08
672	Travel	1,918.75	513.00	2,431.75
675	Employee Expenses	14,669.00	1,754.88	16,423.88
680	Telephone	8,795.59	1,466.65	10,262.24
681	Postage	8,182.44	17,035.31	25,217.75
701	Miscellaneous Income	(145.68)	(111.61)	(257.29)
705	Link Interest Income	(133.76)	(18.08)	(151.84)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF MAY 31, 2013 (CASH BASIS)

Fiscal 2013	July	August	September	October	November	December	January	February	March	April	May	Total YTD	% Of Budget	FY 2013 Budget
Tank Revenue *														
In house collections	13,181,451.66	284,155.00	129,957.00	85,910.78	6,443.74	87,961.53	27,963.51	(10,734.00)	66,344.98	54,545.00	45,870.00	13,959,869.20		
AG collections	52,841.72	20,221.56	17,647.73	42,093.78	43,590.41	33,099.15	16,755.33	37,704.50	29,191.83	18,301.63	47,391.96	358,839.60		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(9,011.28)	(8,583.06)	(2,583.69)	(3,729.46)	(48,179.97)		
Total Tank Revenue	**13,225,739.48**	**303,965.01**	**147,201.40**	**121,789.52**	**46,560.37**	**114,001.20**	**46,563.44**	**17,959.22**	**86,953.75**	**70,262.94**	**89,532.50**	14,270,528.83	101.21%	14,100,000
Interest Income **	2,062.33	1,696.05	1,700.62	1,746.75	1,803.27	1,388.25	1,152.66	1,040.94	1,330.25	694.96	639.86	15,255.94	160.59%	9,500
Miscellaneous Income	67.37	0.53	11.16	2.83	52.96	0.00	0.00	0.00	0.00	3.24	7.59	145.68	14.57%	1,000
Seminar/GIN Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Income	13,227,869.18	305,661.59	148,913.18	123,539.10	48,416.60	115,389.45	47,716.10	19,000.16	88,284.00	70,961.14	90,179.95	14,285,930.45	101.17%	14,120,500
Claims Expense	65,588.31	1,177,826.81	611,653.77	900,038.30	815,688.78	602,273.22	309,083.46	645,407.80	452,208.27	519,757.05	144,382.69	6,243,908.46	69.38%	9,000,000
Salaries	99,430.46	104,092.68	91,148.40	104,275.67	118,354.85	91,462.22	99,608.54	86,939.03	80,936.53	81,863.26	96,464.57	1,054,576.21	86.87%	1,214,000
Temp Services *	0.00	0.00	0.00	0.00	0.00	2,787.48	3,716.64	4,906.22	1,858.32	4,555.47	2,064.80	19,888.93	132.59%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	99,387.31	91.60%	108,500
Office Supplies	1,559.11	760.66	723.41	797.20	586.99	891.45	589.18	898.32	637.28	911.38	603.05	8,958.03	68.91%	13,000
Printing & Copying *	883.13	1,952.12	465.71	337.36	557.27	800.25	182.66	344.94	464.23	1,987.43	733.26	8,708.36	52.78%	16,500
Staff Development	0.00	0.00	99.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	1,299.00	64.95%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,049.65	0.00	1,049.65	52.48%	2,000
Legal & Professional														
L&P services	3,417.30	17,444.93	57.00	(74.00)	26,152.27	14,931.47	10,755.09	9,188.17	11,727.25	2,258.41	17,459.57	113,317.46		
Collection costs	9,900.47	15,830.25	2,216.72	6,997.90	20,212.37	11,066.96	7,949.50	3,051.99	11,955.17	13,300.91	6,048.18	108,530.42		
Collection costs paid by owner	(8,553.90)	(411.55)	(403.33)	(6,215.04)	(3,473.78)	(7,059.48)	1,844.60	(9,011.28)	(8,583.06)	(2,583.69)	(3,729.46)	(48,179.97)		
Total L & P Expense	**4,763.87**	**32,863.63**	**1,870.39**	**708.86**	**42,890.86**	**18,938.95**	**20,549.19**	**3,228.88**	**15,099.36**	**12,975.63**	**19,778.29**	173,667.91	57.89%	300,000
Travel	152.00	9.00	169.75	467.50	0.00	435.75	304.75	83.25	0.00	423.75	0.00	2,045.75	40.92%	5,000
Employee Expenses	1,320.00	1,320.00	1,320.00	0.00	1,320.00	2,464.00	1,232.00	0.00	1,144.00	2,789.00	1,760.00	14,669.00	78.87%	18,600
Telephone	935.08	837.58	858.43	834.07	465.55	1,210.80	837.24	908.30	839.02	832.49	833.18	9,391.74	84.61%	11,100
Postage *	129.00	16,631.92	212.85	3,702.45	264.79	187.05	1,580.24	141.90	51.60	1,801.86	70.95	24,774.61	82.58%	30,000
Depreciation	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,982.95	1,958.37	1,958.37	1,958.37	21,738.71	80.51%	27,000
Seminar Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000
Total Operating Expenses	120,190.81	169,485.75	107,886.10	122,141.27	175,458.47	131,396.11	139,618.60	108,469.00	112,023.92	120,183.50	133,301.68	1,440,155.21	81.24%	1,772,700
Net Income (Cash method)												6,601,866.78		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 05/31/2013

Assets			
Current Assets			
108	State Cash Balance	6,681,768.95	
112	Debt Service Fund	0.00	
140	Investments - Obligated	2,756,091.34	
141	Reinvested Interest - Obligated	4,047.91	
142	Investments - Unobligated	9,753,177.66	
143	Reinvested Interest-Unobligated	9,337.58	
	Total Current Assets		19,204,423.44
Fixed Assets			
145	Link Deposit Receivable	100,000.00	
160	Fixed Asset-Furniture	101,884.71	
165	Fixed Asset-Data Processing	835,217.90	
169	Accumulated Depreciation	(882,705.34)	
	Total Fixed Assets		154,397.27
	Total Assets		$19,358,820.71
Liabilities			
Current Liabilities			
255	Fees Received in Advance	3,535,600.00	
	Total Current Liabilities		3,535,600.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$3,535,600.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	7,795,347.85	
	Current Year Income (Loss)	8,027,872.86	
	Total Equity		15,823,220.71
	Total Liabilities and Equity		$19,358,820.71

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 05/31/2013

			Year To Date
Operating Income			
301	Tank Fees	89,532.50	14,745,259.95
303	Investment Income	564.44	15,103.85
	Total Operating Income	90,096.94	14,760,363.80
Operating Expenses			
350	Claims Paid	144,382.69	5,582,317.62
	Total Operating Expenses	144,382.69	5,582,317.62
Administrative Expenses			
621	Salaries	82,300.00	831,173.93
626	Temporary Services	2,064.80	19,888.93
634	Rent	9,035.21	99,387.31
638	Office Supplies	603.05	7,976.43
639	Printing & Copying	733.26	6,685.23
640	Advertising	0.00	1,049.65
641	Staff Development	0.00	1,299.00
668	Legal & Professional	19,778.29	127,687.79
669	Depreciation Expense	1,958.37	21,738.71
672	Travel	0.00	1,918.75
675	Employee Expenses	1,760.00	14,669.00
680	Telephone	833.18	8,795.59
681	Postage	70.95	8,182.44
	Total Administrative Expenses	119,137.11	1,150,452.76
Other Income			
701	Miscellaneous Income	7.59	145.68
705	Link Interest Income	75.42	133.76
	Total Other Income	83.01	279.44
Net Income (Loss)		($173,339.85)	$8,027,872.86

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 05/01/2013 to 05/31/2013

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	167,820.65	6,513,948.30	6,681,768.95
140	Investments - Obligated	2,900,462.53	(144,371.19)	2,756,091.34
141	Reinvested Interest - Obligated	3,953.56	94.35	4,047.91
142	Investments - Unobligated	12,759,089.90	(3,005,912.24)	9,753,177.66
143	Reinvested Interest-Unobligated	8,878.28	459.30	9,337.58
145	Link Deposit Receivable	100,000.00	0.00	100,000.00
160	Fixed Asset-Furniture	101,884.71	0.00	101,884.71
165	Fixed Asset-Data Processing	835,217.90	0.00	835,217.90
169	Accumulated Depreciation	(880,746.97)	(1,958.37)	(882,705.34)
255	Fees Received in Advance	0.00	(3,535,600.00)	(3,535,600.00)
283	Retained Earnings (Deficiency)	(7,795,347.85)	0.00	(7,795,347.85)
301	Tank Fees	(14,655,727.45)	(89,532.50)	(14,745,259.95)
303	Investment Income	(14,539.41)	(564.44)	(15,103.85)
350	Claims Paid	5,437,934.93	144,382.69	5,582,317.62
621	Salaries	748,873.93	82,300.00	831,173.93
626	Temporary Services	17,824.13	2,064.80	19,888.93
634	Rent	90,352.10	9,035.21	99,387.31
638	Office Supplies	7,373.38	603.05	7,976.43
639	Printing & Copying	5,951.97	733.26	6,685.23
640	Advertising	1,049.65	0.00	1,049.65
641	Staff Development	1,299.00	0.00	1,299.00
668	Legal & Professional	107,909.50	19,778.29	127,687.79
669	Depreciation Expense	19,780.34	1,958.37	21,738.71
672	Travel	1,918.75	0.00	1,918.75
675	Employee Expenses	12,909.00	1,760.00	14,669.00
680	Telephone	7,962.41	833.18	8,795.59
681	Postage	8,111.49	70.95	8,182.44
701	Miscellaneous Income	(138.09)	(7.59)	(145.68)
705	Link Interest Income	(58.34)	(75.42)	(133.76)
		0.00	0.00	0.00