MONTHLY INCOME FIGURES AS OF JULY 31, 2014 (CASH BASIS)

Fiscal 2015	**July**	**Total YTD**	**% Of Budget**	**FY 2015 Budget**
Tank Revenue				
In house collections *	11,041,705.00	11,041,705.00		
AG collections	15,877.05	15,877.05		
Collection costs paid by owner	(1,634.43)	(1,634.43)		
Total Tank Revenue	**11,055,947.62**	11,055,947.62	93.20%	11,862,000
Interest Income				
Interest Earned	4,341.82	4,341.82	8.67%	50,100
Unearned Gain/(Loss) on Investments	(16,200.00)	(16,200.00)		
Total Interest Income	(11,858.18)	(11,858.18)		
Miscellaneous Income	0.00	0.00	0.00%	1,000
Total Income	11,044,089.44	11,044,089.44	92.71%	11,913,100
Claims Expense	500,234.01	500,234.01	5.56%	9,000,000
Operating Expenses				
Salaries	95,659.67	95,659.67	7.64%	1,252,200
Temp Services *	3,945.38	3,945.38	15.78%	25,000
Rent	9,035.21	9,035.21	8.33%	108,500
Office Supplies	665.02	665.02	3.50%	19,000
Printing & Copying *	397.90	397.90	2.65%	15,000
Staff Development	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00%	2,000
Legal & Professional				
L&P services	11,861.09	11,861.09		
Collection costs	3,714.61	3,714.61		
Collection costs paid by owner	(1,634.43)	(1,634.43)		
Total L & P Expense	**13,941.27**	13,941.27	5.16%	270,000
Travel	358.24	358.24	3.58%	10,000
Employee Expenses	1,750.00	1,750.00	7.29%	24,000
Telephone	1,341.04	1,341.04	12.19%	11,000
Postage *	70.95	70.95	0.24%	30,000
Depreciation	2,280.57	2,280.57	8.03%	28,400
Total Operating Expenses	129,445.25	129,445.25	7.20%	1,797,100
Net Income (Cash method)		10,414,410.18		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

Petroleum UST Release Compensation Board

Balance Sheet

As of 07/31/2014

Assets			
Current Assets			
108	State Cash Balance	3,584,585.03	
112	Debt Service Fund	0.00	
114	Treasury Notes	7,998,267.66	
138	Unclaimed Monies Trust Account	20,475.11	
140	Investments - Obligated	8,075,114.43	
141	Reinvested Interest - Obligated	151.14	
142	Investments - Unobligated	11,238,967.92	
143	Reinvested Interest-Unobligated	310.86	
	Total Current Assets		30,917,872.15
Fixed Assets			
160	Fixed Asset-Furniture	104,636.74	
165	Fixed Asset-Data Processing	845,231.18	
169	Accumulated Depreciation	(907,646.96)	
	Total Fixed Assets		42,220.96
	Total Assets		$30,960,093.11
Liabilities			
Current Liabilities			
	Total Current Liabilities		0.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$0.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	17,441,666.65	
	Current Year Income (Loss)	13,518,426.46	
	Total Equity		30,960,093.11
	Total Liabilities and Equity		$30,960,093.11

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 07/31/2014

			Year To Date
Operating Income			
301	Tank Fees	12,720,663.31	12,720,663.31
303	Investment Income	(11,858.18)	(11,858.18)
	Total Operating Income	12,708,805.13	12,708,805.13
Operating Expenses			
350	Claims Paid	(714,461.93)	(714,461.93)
	Total Operating Expenses	(714,461.93)	(714,461.93)
Administrative Expenses			
621	Salaries	(90,653.36)	(90,653.36)
626	Temporary Services	1,685.25	1,685.25
634	Rent	9,035.21	9,035.21
638	Office Supplies	125.00	125.00
639	Printing & Copying	180.05	180.05
668	Legal & Professional	(2,822.48)	(2,822.48)
669	Depreciation Expense	2,280.57	2,280.57
675	Employee Expenses	1,750.00	1,750.00
680	Telephone	833.93	833.93
681	Postage	(17,573.57)	(17,573.57)
	Total Administrative Expenses	(95,159.40)	(95,159.40)
Net Income (Loss)		$13,518,426.46	$13,518,426.46

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 07/01/2014 to 07/31/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	2,027,561.94	1,557,023.09	3,584,585.03
114	Treasury Notes	8,010,588.31	(12,320.65)	7,998,267.66
138	Unclaimed Monies Trust Account	20,474.64	0.47	20,475.11
140	Investments - Obligated	1,945,706.44	6,129,407.99	8,075,114.43
141	Reinvested Interest - Obligated	1,313.95	(1,162.81)	151.14
142	Investments - Unobligated	18,289,248.57	(7,050,280.65)	11,238,967.92
143	Reinvested Interest-Unobligated	2,698.96	(2,388.10)	310.86
160	Fixed Asset-Furniture	109,312.58	(4,675.84)	104,636.74
165	Fixed Asset-Data Processing	845,231.18	0.00	845,231.18
169	Accumulated Depreciation	(905,366.39)	(2,280.57)	(907,646.96)
171	Collateral on Lent Securities	4,494.64	(4,494.64)	0.00
240	Accrued Benefits (Employer Contributi	(12,061.76)	12,061.76	0.00
241	Accrued Salaries	(33,881.39)	33,881.39	0.00
242	Accrued Vacation	(81,873.09)	81,873.09	0.00
243	Compensated Absences	(48,158.84)	48,158.84	0.00
250	Accounts Payable	(32,595.22)	32,595.22	0.00
252	Claims Payable	(1,214,695.94)	1,214,695.94	0.00
254	Accrued Liabilities	(11,521.60)	11,521.60	0.00
255	Fees Received in Advance	(9,805,600.00)	9,805,600.00	0.00
257	Tank Fee Refunds Payable	(1,628,220.69)	1,628,220.69	0.00
265	Obligations Under Securities Lending	(4,494.64)	4,494.64	0.00
266	Unclaimed Monies Payable	(36,495.00)	36,495.00	0.00
283	Retained Earnings (Deficiency)	(17,441,666.65)	0.00	(17,441,666.65)
301	Tank Fees	0.00	(12,720,663.31)	(12,720,663.31)
303	Investment Income	0.00	11,858.18	11,858.18
350	Claims Paid	0.00	(714,461.93)	(714,461.93)
621	Salaries	0.00	(90,653.36)	(90,653.36)
626	Temporary Services	0.00	1,685.25	1,685.25
634	Rent	0.00	9,035.21	9,035.21
638	Office Supplies	0.00	125.00	125.00
639	Printing & Copying	0.00	180.05	180.05
668	Legal & Professional	0.00	(2,822.48)	(2,822.48)
669	Depreciation Expense	0.00	2,280.57	2,280.57
675	Employee Expenses	0.00	1,750.00	1,750.00
680	Telephone	0.00	833.93	833.93
681	Postage	0.00	(17,573.57)	(17,573.57)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF JUNE 30, 2014 (CASH BASIS)

Fiscal 2014

	July	August	September	October	November	December	January	February	March	April	May	June	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue															
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	34,337.00	56,790.00	40,510.00	31,890.00	(31,303.24)	13,771,036.99		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	11,530.55	27,698.73	26,032.39	43,166.88	34,230.56	307,108.46		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(12,357.86)	(2,372.22)	(43,007.32)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	**44,819.77**	**82,732.60**	**61,719.45**	**62,699.02**	**555.10**	14,035,138.13	100.25%	14,000,000
Interest Income															
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	1,508.53	1,449.73	1,508.44	1,502.18	2,428.42	20,161.36	78.76%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	2,290.00	(4,820.00)	4,730.00	2,090.00	2,615.00	28,175.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	8,396.91	4,212.91	(4,481.05)	5,296.70	3,798.53	(3,370.27)	6,238.44	3,592.18	5,043.42	48,336.36		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	105.40	17,685.15	86.55	21.02	68.85	18,107.63	1810.76%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	48,723.70	97,047.48	68,044.44	66,312.22	5,667.37	14,101,582.12	100.53%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	818,469.85	276,222.63	1,297,347.78	229,616.31	1,211,012.25	7,051,937.34	78.35%	9,000,000
Operating Expenses															
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	83,955.49	87,972.34	91,320.47	91,109.43	89,073.66	1,118,358.66	90.69%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,803.51	6,363.09	42.42%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	108,422.52	99.93%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	847.36	285.12	1,761.25	9,473.22	2,011.72	23,139.97	144.62%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	699.77	501.51	3,422.20	315.81	2,945.16	12,361.17	82.41%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional															
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	25,938.93	2,503.56	18,612.36	3,920.77	8,481.79	143,002.19		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	1,022.71	3,016.92	15,455.15	12,374.31	3,656.32	80,497.69		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(12,357.86)	(2,372.22)	(43,007.32)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	**25,913.86**	**3,764.35**	**29,244.57**	**3,937.22**	**9,765.89**	180,492.56	60.16%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	3,207.65	1,739.97	668.40	599.14	124.92	8,832.55	176.65%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	1,635.43	1,633.97	1,629.97	1,750.00	1,794.94	20,069.58	94.22%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	948.81	954.90	1,460.87	828.72	1,242.90	11,811.09	107.37%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	330.07	187.05	193.67	1,340.77	199.95	23,047.42	76.82%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	1,972.57	1,982.13	2,168.31	2,100.26	2,108.76	24,098.11	83.10%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	128,546.22	108,056.55	140,904.92	120,489.78	121,106.62	1,536,996.72	85.96%	1,788,000
Net Income (Cash method)													5,512,648.06		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 06/30/2014

Assets			
Current Assets			
108	State Cash Balance	2,027,561.94	
112	Debt Service Fund	0.00	
114	Treasury Notes	8,010,588.31	
138	Unclaimed Monies Trust Account	20,474.64	
140	Investments - Obligated	1,945,706.44	
141	Reinvested Interest - Obligated	1,313.95	
142	Investments - Unobligated	18,289,248.57	
143	Reinvested Interest-Unobligated	2,698.96	
171	Collateral on Lent Securities	4,494.64	
	Total Current Assets		30,302,087.45
Fixed Assets			
160	Fixed Asset-Furniture	109,312.58	
165	Fixed Asset-Data Processing	845,231.18	
169	Accumulated Depreciation	(905,366.39)	
	Total Fixed Assets		49,177.37
	Total Assets		$30,351,264.82
Liabilities			
Current Liabilities			
240	Accrued Benefits (Employer Contributio	12,061.76	
241	Accrued Salaries	33,881.39	
242	Accrued Vacation	81,873.09	
243	Compensated Absences	48,158.84	
250	Accounts Payable	32,595.22	
252	Claims Payable	1,214,695.94	
254	Accrued Liabilities	11,521.60	
255	Fees Received in Advance	9,805,600.00	
257	Tank Fee Refunds Payable	1,628,220.69	
265	Obligations Under Securities Lending	4,494.64	
266	Unclaimed Monies Payable	36,495.00	
	Total Current Liabilities		12,909,598.17
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$12,909,598.17
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	13,700,158.35	

Petroleum UST Release Compensation Board

Balance Sheet

As of 06/30/2014

Current Year Income (Loss)	3,741,508.30	
Total Equity		17,441,666.65
Total Liabilities and Equity		$30,351,264.82

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 06/30/2014

			Year To Date
Operating Income			
301	Tank Fees	(1,425,302.85)	13,034,754.41
303	Investment Income	5,043.42	48,259.69
	Total Operating Income	(1,420,259.43)	13,083,014.10
Operating Expenses			
350	Claims Paid	2,425,708.19	7,634,658.71
	Total Operating Expenses	2,425,708.19	7,634,658.71
Administrative Expenses			
601	Refunded Fees	212,555.00	212,555.00
621	Salaries	258,653.36	1,112,148.50
626	Temporary Services	5,063.64	8,623.22
634	Rent	9,035.21	108,422.52
638	Office Supplies	2,551.74	22,942.41
639	Printing & Copying	3,163.01	12,374.75
668	Legal & Professional	26,529.64	159,134.56
669	Depreciation Expense	1,997.58	23,986.93
672	Travel	483.16	9,052.79
675	Employee Expenses	1,794.94	20,069.58
680	Telephone	1,750.01	11,840.02
681	Postage	17,844.47	23,863.03
	Total Administrative Expenses	541,421.76	1,725,013.31
Other Income			
701	Miscellaneous Income	68.85	18,107.63
705	Link Interest Income	0.00	58.59
	Total Other Income	68.85	18,166.22
Net Income (Loss)		($4,387,320.53)	$3,741,508.30

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 06/01/2014 to 06/30/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	5,897,037.54	(3,869,475.60)	2,027,561.94
114	Treasury Notes	6,006,292.65	2,004,295.66	8,010,588.31
138	Unclaimed Monies Trust Account	20,474.13	0.51	20,474.64
140	Investments - Obligated	3,163,652.44	(1,217,946.00)	1,945,706.44
141	Reinvested Interest - Obligated	1,250.49	63.46	1,313.95
142	Investments - Unobligated	9,289,248.57	9,000,000.00	18,289,248.57
143	Reinvested Interest-Unobligated	2,415.17	283.79	2,698.96
160	Fixed Asset-Furniture	104,165.66	5,146.92	109,312.58
165	Fixed Asset-Data Processing	842,619.34	2,611.84	845,231.18
169	Accumulated Depreciation	(903,368.81)	(1,997.58)	(905,366.39)
171	Collateral on Lent Securities	0.00	4,494.64	4,494.64
240	Accrued Benefits (Employer Contributi	0.00	(12,061.76)	(12,061.76)
241	Accrued Salaries	0.00	(33,881.39)	(33,881.39)
242	Accrued Vacation	0.00	(81,873.09)	(81,873.09)
243	Compensated Absences	0.00	(48,158.84)	(48,158.84)
250	Accounts Payable	0.00	(32,595.22)	(32,595.22)
252	Claims Payable	0.00	(1,214,695.94)	(1,214,695.94)
254	Accrued Liabilities	0.00	(11,521.60)	(11,521.60)
255	Fees Received in Advance	(2,594,800.00)	(7,210,800.00)	(9,805,600.00)
257	Tank Fee Refunds Payable	0.00	(1,628,220.69)	(1,628,220.69)
265	Obligations Under Securities Lending	0.00	(4,494.64)	(4,494.64)
266	Unclaimed Monies Payable	0.00	(36,495.00)	(36,495.00)
283	Retained Earnings (Deficiency)	(13,700,158.35)	0.00	(13,700,158.35)
301	Tank Fees	(14,460,057.26)	1,425,302.85	(13,034,754.41)
303	Investment Income	(43,216.27)	(5,043.42)	(48,259.69)
350	Claims Paid	5,208,950.52	2,425,708.19	7,634,658.71
601	Refunded Fees	0.00	212,555.00	212,555.00
621	Salaries	853,495.14	258,653.36	1,112,148.50
626	Temporary Services	3,559.58	5,063.64	8,623.22
634	Rent	99,387.31	9,035.21	108,422.52
638	Office Supplies	20,390.67	2,551.74	22,942.41
639	Printing & Copying	9,211.74	3,163.01	12,374.75
668	Legal & Professional	132,604.92	26,529.64	159,134.56
669	Depreciation Expense	21,989.35	1,997.58	23,986.93
672	Travel	8,569.63	483.16	9,052.79
675	Employee Expenses	18,274.64	1,794.94	20,069.58
680	Telephone	10,090.01	1,750.01	11,840.02
681	Postage	6,018.56	17,844.47	23,863.03
701	Miscellaneous Income	(18,038.78)	(68.85)	(18,107.63)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00

MONTHLY INCOME FIGURES AS OF MAY 31, 2014 (CASH BASIS)

Fiscal 2014	July	August	September	October	November	December	January	February	March	April	May	Total YTD	% Of Budget	FY 2014 Budget
Tank Revenue														
In house collections *	12,949,448.00	387,201.86	93,612.00	95,313.00	39,890.00	42,720.00	30,628.37	34,337.00	56,790.00	40,510.00	31,890.00	13,802,340.23		
AG collections	25,119.99	23,615.25	25,470.40	15,174.70	12,447.25	40,132.80	22,488.96	11,530.55	27,698.73	26,032.39	43,166.88	272,877.90		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(12,357.86)	(40,635.10)		
Total Tank Revenue	**12,970,139.52**	**409,534.38**	**117,312.00**	**108,838.21**	**51,797.25**	**74,512.35**	**50,478.48**	**44,819.77**	**82,732.60**	**61,719.45**	**62,699.02**	14,034,583.03	100.25%	14,000,000
Interest Income														
Interest Earned **	1,825.02	1,760.42	1,653.15	1,736.91	1,702.91	1,578.95	1,506.70	1,508.53	1,449.73	1,508.44	1,502.18	17,732.94	69.27%	25,600
Unearned Gain/(Loss) on Investments	7,220.00	(3,300.00)	10,450.00	6,660.00	2,510.00	(6,060.00)	3,790.00	2,290.00	(4,820.00)	4,730.00	2,090.00	25,560.00		
Total Interest Income **	9,045.02	(1,539.58)	12,103.15	8,396.91	4,212.91	(4,481.05)	5,296.70	3,798.53	(3,370.27)	6,238.44	3,592.18	43,292.94		
Miscellaneous Income	0.00	2.85	0.12	118.69	3.47	9.86	5.67	105.40	17,685.15	86.55	21.02	18,038.78	1803.88%	1,000
Total Income	12,979,184.54	407,997.65	129,415.27	117,353.81	56,013.63	70,041.16	55,780.85	48,723.70	97,047.48	68,044.44	66,312.22	14,095,914.75	100.49%	14,026,600
Claims Expense	156,272.36	614,569.87	533,260.56	446,960.96	508,426.42	772,840.38	186,937.97	818,469.85	276,222.63	1,297,347.78	229,616.31	5,840,925.09	64.90%	9,000,000
Operating Expenses														
Salaries	98,185.95	95,057.31	93,069.03	100,172.15	93,246.82	96,633.46	98,562.55	83,955.49	87,972.34	91,320.47	91,109.43	1,029,285.00	83.46%	1,233,200
Temp Services *	0.00	2,062.78	1,496.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,559.58	23.73%	15,000
Rent	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	9,035.21	99,387.31	91.60%	108,500
Office Supplies	1,149.17	690.57	962.03	683.24	870.63	2,857.61	1,548.05	847.36	285.12	1,761.25	9,473.22	21,128.25	132.05%	16,000
Printing & Copying *	777.23	460.39	328.39	684.73	192.52	1,542.26	491.20	699.77	501.51	3,422.20	315.81	9,416.01	62.77%	15,000
Staff Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	2,000
Legal & Professional														
L&P services	1,806.41	12,285.63	550.22	17,275.63	25,724.95	15,449.22	10,452.72	25,938.93	2,503.56	18,612.36	3,920.77	134,520.40		
Collection costs	2,339.98	3,057.91	21,736.05	4,544.74	4,654.61	3,925.09	4,713.90	1,022.71	3,016.92	15,455.15	12,374.31	76,841.37		
Collection costs paid by owner	(4,428.47)	(1,282.73)	(1,770.40)	(1,649.49)	(540.00)	(8,340.45)	(2,638.85)	(1,047.78)	(1,756.13)	(4,822.94)	(12,357.86)	(40,635.10)		
Total L & P Expense	**(282.08)**	**14,060.81**	**20,515.87**	**20,170.88**	**29,839.56**	**11,033.86**	**12,527.77**	**25,913.86**	**3,764.35**	**29,244.57**	**3,937.22**	170,726.67	56.91%	300,000
Travel	138.00	0.00	521.20	(327.60)	677.04	313.20	1,170.63	3,207.65	1,739.97	668.40	599.14	8,707.63	174.15%	5,000
Employee Expenses	1,460.00	1,725.00	1,748.63	1,725.00	1,725.00	1,631.64	1,610.00	1,635.43	1,633.97	1,629.97	1,750.00	18,274.64	85.80%	21,300
Telephone	966.62	981.74	540.06	1,412.51	539.90	962.58	971.48	948.81	954.90	1,460.87	828.72	10,568.19	96.07%	11,000
Postage *	16,899.86	187.98	129.00	3,096.12	231.40	180.60	70.95	330.07	187.05	193.67	1,340.77	22,847.47	76.16%	30,000
Depreciation	1,958.37	1,980.87	1,969.62	1,969.62	1,969.62	1,945.41	1,972.57	1,972.57	1,982.13	2,168.31	2,100.26	21,989.35	75.83%	29,000
Total Operating Expenses	130,288.33	126,242.66	130,315.84	138,621.86	138,327.70	126,135.83	127,960.41	128,546.22	108,056.55	140,904.92	120,489.78	1,415,890.10	79.19%	1,788,000
Net Income (Cash method)												6,839,099.56		

* Extremely cylical; occurs mainly during and as a result of the fee assessment period.

** Includes linked deposit interest

Petroleum UST Release Compensation Board

Balance Sheet

As of 05/31/2014

Assets			
Current Assets			
108	State Cash Balance	5,897,037.54	
112	Debt Service Fund	0.00	
114	Treasury Notes	6,006,292.65	
138	Unclaimed Monies Trust Account	20,474.13	
140	Investments - Obligated	3,163,652.44	
141	Reinvested Interest - Obligated	1,250.49	
142	Investments - Unobligated	9,289,248.57	
143	Reinvested Interest-Unobligated	2,415.17	
	Total Current Assets		24,380,370.99
Fixed Assets			
160	Fixed Asset-Furniture	104,165.66	
165	Fixed Asset-Data Processing	842,619.34	
169	Accumulated Depreciation	(903,368.81)	
	Total Fixed Assets		43,416.19
	Total Assets		$24,423,787.18
Liabilities			
Current Liabilities			
255	Fees Received in Advance	2,594,800.00	
	Total Current Liabilities		2,594,800.00
Long Term Liabilities			
	Total Long Term Liabilities		0.00
	Total Liabilities		$2,594,800.00
Equity			
Equity Accounts			
283	Retained Earnings (Deficiency)	13,700,158.35	
	Current Year Income (Loss)	8,128,828.83	
	Total Equity		21,828,987.18
	Total Liabilities and Equity		$24,423,787.18

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 05/31/2014

			Year To Date
Operating Income			
301	Tank Fees	62,699.02	14,460,057.26
303	Investment Income	3,592.18	43,216.27
	Total Operating Income	66,291.20	14,503,273.53
Operating Expenses			
350	Claims Paid	229,616.31	5,208,950.52
	Total Operating Expenses	229,616.31	5,208,950.52
Administrative Expenses			
621	Salaries	84,600.00	853,495.14
626	Temporary Services	0.00	3,559.58
634	Rent	9,035.21	99,387.31
638	Office Supplies	9,473.22	20,390.67
639	Printing & Copying	315.81	9,211.74
668	Legal & Professional	3,937.22	132,604.92
669	Depreciation Expense	2,100.26	21,989.35
672	Travel	599.14	8,569.63
675	Employee Expenses	1,750.00	18,274.64
680	Telephone	828.72	10,090.01
681	Postage	1,340.77	6,018.56
	Total Administrative Expenses	113,980.35	1,183,591.55
Other Income			
701	Miscellaneous Income	21.02	18,038.78
705	Link Interest Income	0.00	58.59
	Total Other Income	21.02	18,097.37
Net Income (Loss)		($277,284.44)	$8,128,828.83

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 05/01/2014 to 05/31/2014

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	3,346,952.55	2,550,084.99	5,897,037.54
114	Treasury Notes	6,002,978.30	3,314.35	6,006,292.65
138	Unclaimed Monies Trust Account	20,473.68	0.45	20,474.13
140	Investments - Obligated	3,393,268.75	(229,616.31)	3,163,652.44
141	Reinvested Interest - Obligated	1,179.53	70.96	1,250.49
142	Investments - Unobligated	9,289,248.57	0.00	9,289,248.57
143	Reinvested Interest-Unobligated	2,208.75	206.42	2,415.17
160	Fixed Asset-Furniture	104,165.66	0.00	104,165.66
165	Fixed Asset-Data Processing	847,064.38	(4,445.04)	842,619.34
169	Accumulated Depreciation	(901,268.55)	(2,100.26)	(903,368.81)
255	Fees Received in Advance	0.00	(2,594,800.00)	(2,594,800.00)
283	Retained Earnings (Deficiency)	(13,700,158.35)	0.00	(13,700,158.35)
301	Tank Fees	(14,397,358.24)	(62,699.02)	(14,460,057.26)
303	Investment Income	(39,624.09)	(3,592.18)	(43,216.27)
350	Claims Paid	4,979,334.21	229,616.31	5,208,950.52
621	Salaries	768,895.14	84,600.00	853,495.14
626	Temporary Services	3,559.58	0.00	3,559.58
634	Rent	90,352.10	9,035.21	99,387.31
638	Office Supplies	10,917.45	9,473.22	20,390.67
639	Printing & Copying	8,895.93	315.81	9,211.74
668	Legal & Professional	128,667.70	3,937.22	132,604.92
669	Depreciation Expense	19,889.09	2,100.26	21,989.35
672	Travel	7,970.49	599.14	8,569.63
675	Employee Expenses	16,524.64	1,750.00	18,274.64
680	Telephone	9,261.29	828.72	10,090.01
681	Postage	4,677.79	1,340.77	6,018.56
701	Miscellaneous Income	(18,017.76)	(21.02)	(18,038.78)
705	Link Interest Income	(58.59)	0.00	(58.59)
		0.00	0.00	0.00