

**MONTHLY INCOME FIGURES AS OF AUGUST 31, 2025
(CASH BASIS)**

Fiscal 2026

	July	August	Total YTD	% Of Budget	FY 2026 Budget
Tank Revenue					
In house collections *	7,655,300.87	567,057.13	8,222,358.00		
Net refunds paid	(5,237.92)	(1,900.00)	(7,137.92)		
AG collections **	19,177.24	12,430.18	31,607.42		
Collection costs paid by owner	(4,061.15)	(3,267.67)	(7,328.82)		
Total Tank Revenue	7,665,179.04	574,319.64	8,239,498.68	98.76%	8,343,000
Interest Income					
Interest Earned	92,798.17	96,238.78	189,036.95	20.48%	923,000
Unearned Gain/(Loss) on Investments	(44,709.75)	108,074.70	63,364.95		
Total Interest Income	48,088.42	204,313.48	252,401.90		
Miscellaneous Income	13.51	10.52	24.03	2.40%	1,000
Total Income	7,713,280.97	778,643.64	8,491,924.61	91.64%	9,267,000
Claims Expense	145,080.78	659,730.46	804,811.24	10.06%	8,000,000
Operating Expenses					
Salaries	148,931.87	138,171.34	287,103.21	16.14%	1,778,594
Temp Services	0.00	0.00	0.00	0.00%	30,000
Rent	13,214.14	13,214.14	26,428.28	16.11%	164,000
Office Supplies	673.83	896.31	1,570.14	7.85%	20,000
Printing & Copying *	199.32	298.76	498.08	4.98%	10,000
Legal & Professional					
L&P services	32,039.84	11,929.09	43,968.93		
Collection costs	2,518.90	66.84	2,585.74		
Collection costs paid by owner	(4,061.15)	(3,267.67)	(7,328.82)		
Total L & P Expense	30,497.59	8,728.26	39,225.85	13.30%	295,000
Travel	0.00	0.00	0.00	0.00%	2,500
Employee Expenses	35.38	0.00	35.38	3.54%	1,000
Telephone	1,066.31	1,065.85	2,132.16	12.54%	17,000
Postage *	22,030.67	285.00	22,315.67	58.73%	38,000
Depreciation	1,994.35	1,994.35	3,988.70	12.09%	33,000
Total Operating Expenses	218,643.46	164,654.01	383,297.47	16.04%	2,389,094
Net Income (Cash method)			7,303,815.90		

* Extremely cyclical; occurs mainly during and as a result of the fee assessment period.

** Includes monies collected by AGO and Board Staff for delinquent accounts previously certified to AGO for collections.

Petroleum UST Release Compensation Board

Balance Sheet

As of 08/31/2025

Assets

Current Assets

108	State Cash Balance	651,334.30	
114	Treasury Notes	16,073,762.03	
138	Unclaimed Monies Trust Account	37,858.34	
140	Investments - Obligated	7,195,188.76	
141	Reinvested Interest - Obligated	52,677.07	
142	Investments - Unobligated	5,303,658.10	
143	Reinvested Interest-Unobligated	40,099.60	
	Total Current Assets		29,354,578.20

Fixed Assets

160	Fixed Asset-Furniture	118,185.43	
165	Fixed Asset-Data Processing	908,393.00	
169	Accumulated Depreciation	(943,773.61)	
	Total Fixed Assets		82,804.82

Total Assets

\$29,437,383.02

Liabilities

Current Liabilities

Total Current Liabilities	0.00
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Long Term Liabilities

Total Long Term Liabilities	0.00
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Total Liabilities

\$0.00

Equity

Equity Accounts

283	Retained Earnings (Deficiency)	19,298,371.96	
	Current Year Income (Loss)	10,139,011.06	
	Total Equity		29,437,383.02

Total Liabilities and Equity

\$29,437,383.02

Petroleum UST Release Compensation Board

Income Statement

For the Month Ended 08/31/2025

Operating Income		Year To Date
301	Tank Fees	574,319.64
303	Investment Income	204,313.48
Total Operating Income		778,633.12
Operating Expenses		
350	Claims Paid	659,730.46
Total Operating Expenses		659,730.46
Administrative Expenses		
621	Salaries	132,500.00
634	Rent	13,214.14
638	Office Supplies	896.31
639	Printing & Copying	298.76
668	Legal & Professional	8,728.26
669	Depreciation Expense	1,994.35
680	Telephone	1,065.85
681	Postage	285.00
Total Administrative Expenses		158,982.67
Other Income		
701	Miscellaneous Income	10.52
Total Other Income		10.52
Net Income (Loss)		(\$40,069.49)

Petroleum UST Release Compensation Board

Trial Balance

Transaction Dates 08/01/2025 to 08/31/2025

Account	Account	Beginning Balance	Transaction	Ending Balance
108	State Cash Balance	233,990.68	417,343.62	651,334.30
114	Treasury Notes	15,917,912.81	155,849.22	16,073,762.03
138	Unclaimed Monies Trust Account	38,415.05	(556.71)	37,858.34
140	Investments - Obligated	7,854,919.22	(659,730.46)	7,195,188.76
141	Reinvested Interest - Obligated	24,498.96	28,178.11	52,677.07
142	Investments - Unobligated	5,302,958.10	700.00	5,303,658.10
143	Reinvested Interest-Unobligated	19,958.52	20,141.08	40,099.60
160	Fixed Asset-Furniture	118,185.43	0.00	118,185.43
165	Fixed Asset-Data Processing	908,393.00	0.00	908,393.00
169	Accumulated Depreciation	(941,779.26)	(1,994.35)	(943,773.61)
283	Retained Earnings (Deficiency)	(19,298,371.96)	0.00	(19,298,371.96)
301	Tank Fees	(9,511,055.41)	(574,319.64)	(10,085,375.05)
303	Investment Income	(48,088.42)	(204,313.48)	(252,401.90)
350	Claims Paid	(587,655.31)	659,730.46	72,075.15
621	Salaries	(42,487.31)	132,500.00	90,012.69
634	Rent	13,214.14	13,214.14	26,428.28
638	Office Supplies	622.42	896.31	1,518.73
639	Printing & Copying	69.24	298.76	368.00
668	Legal & Professional	(6,945.81)	8,728.26	1,782.45
669	Depreciation Expense	1,994.35	1,994.35	3,988.70
680	Telephone	1,066.31	1,065.85	2,132.16
681	Postage	185.25	285.00	470.25
701	Miscellaneous Income	0.00	(10.52)	(10.52)
		0.00	0.00	0.00